

The Institute of Entrepreneurship and Private Capital at London Business School

Impact Report 2025

Celebrating our past, driving our future

London
Business
School

Institute of
Entrepreneurship
and Private Capital

Introduction

Institute of Entrepreneurship and Private Capital (IEPC)

London Business School (LBS) strives to have a profound impact on the way the world does business, and the way business impacts the world.



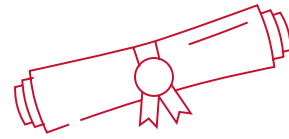
At the Institute of Entrepreneurship and Private Capital (IEPC) we play a vital role in advancing this purpose by equipping and inspiring entrepreneurs, innovators, family enterprises, investors, and the leaders who design the ecosystems in which they thrive.

Our mission is to serve as a cross-disciplinary hub of excellence in entrepreneurship and private capital investing. We aim to empower individuals and organizations by fostering an entrepreneurial mindset and understanding entrepreneurial ventures, family enterprises and private capital funds. Through thought leadership, innovative research, outreach and collaboration, we aspire to have a positive impact on the LBS community and the wider ecosystem.

In the first instance this report highlights our key activities and showcases the wide-reaching impact our entrepreneurial community makes on businesses and societies across the globe.

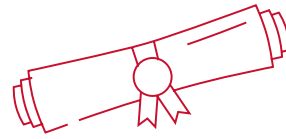
Looking ahead, our fundraising efforts are now focusing on extending our activities to maximise their reach for our diverse and growing student population as well as furthering London Business School's prevalence in our areas of focus as a key strategic objective to underpin the School's position as one of the leading business schools in the world.

For more information today  london.edu/iepc



#5 Poets & Quants

The World's Best MBA Programs For Entrepreneurship in 2023



Ranked

#2 in MBA programs in Europe

by founders in 2023



Ranked

#2 in MBA programs in Europe

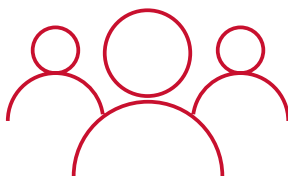
by female founder count funding in 2023



Ranked

#10 in MBA programs in the world

by founder count in 2023



Ranked

#3 in Top Graduate Programs for Entrepreneurs

by Entrepreneurship and Alumni Outcomes in 2024

Building a legacy.

I'd like to start by extending my deepest gratitude to those who have continued to support the Institute of Entrepreneurship and Private Capital against a backdrop of difficult conditions both in the UK and globally.

The generosity of our donors is as significant and apparent today as it has been in past years. Without this much-welcomed support we wouldn't be where we are now as recognised thought leaders within the broad entrepreneurial and financial ecosystems as well as a first-choice destination for so many individuals and organisations with an entrepreneurial mindset who are the lifeblood of tomorrow.

Looking at the breadth and depth of our work over the year that is set out in the pages to follow, we can certainly celebrate our past with pride. We now look forward to providing a continuous legacy for years to come, offering unrivalled facilities whose longevity requires ongoing financial support as well as the introduction of new exciting initiatives which reflect the fast pace of change that are synonymous with the world in which we live.

I look forward to building on the energy, enthusiasm and momentum that we have witnessed to-date as there is still much to do.

We are enormously indebted to those supporters who are already involved and now hope to work with many more to explore the role that everyone can play in growing our future.



Jane Khedair

Executive Director, Institute of Entrepreneurship and Private Capital

How you have helped so far

We have been fortunate to receive the support from a number of donors whose contributions have played a significant role in enabling so many of our aspiring entrepreneurs fulfil their ambitions.

Funding over the last couple of years includes generous support from:

- Bruhn-Morris Family Foundation
- Farrer & Co
- G. Brown Associates Ltd
- Gore Street Capital
- Jason Schretter
- Jonathan de Pass
- Schroders
- Sky



86%

of amount raised was from first-time gifts



82%

of donors were alumni

A huge thank you from us for playing your part.

“Through our philanthropic support for the (CleanTech) Challenge, the Institute of Entrepreneurship and Private Capital is playing a huge role in fueling the innovation and entrepreneurial spirit of today’s students which is needed to address some of the world’s biggest challenges.”

Miranda Lindsay Fynn and Piers Lindsay Fynn

Gore Street Capital

“My time at LBS was the catalyst for my own entrepreneurial journey and now that I’ve stepped back from my own career, I want to support the next generation of entrepreneurs. It’s a hard road but LBS is a fantastic place to begin your journey.”

Jonathan de Pass

Founder, Evaluate.com

Meet the Entrepreneurship and Private Capital Faculty



Aneeta Ratan

Professor of Organisational Behaviour



Åsa Björnberg

Executive Fellow, Executive Education – Learning Solutions, London Business School



Aytekin Ertan

Associate Professor of Accounting



Bryan Stroube

Assistant Professor, University of Kentucky

Specialising in social processes and consequences of audience evaluations such as discrimination and status.



Costas Markides

Professor of Strategy and Entrepreneurship

Specialising in strategic innovation, business model innovation, diversification and international acquisitions.



Farhan Lalji

Teaching Fellow of Strategy and Entrepreneurship

Specialising in venture capital, digital technologies, the future of work, entrepreneurship, and entrepreneurial finance.



Florin Vasvari

Executive Dean, Executive Education Middle East, Academic Director, Institute of Entrepreneurship and Private Capital

Specialising in distressed investing and financial restructuring, private equity and venture capital.



Gary Dushnitsky

Professor of Strategy and Entrepreneurship

Specialising in the economics of entrepreneurship and innovation.



Heinz-Peter Elstrodt

Affiliate Lecturer, London Business School



Ionnis Ionnou

Associate Professor of Strategy and Entrepreneurship
Specialising in Sustainability and Corporate Social Responsibility (CSR)



Jeff Skinner

Teaching Fellow of Strategy and Entrepreneurship
Specialising in commercializing early-stage technologies.



Keyvan Vakili

Associate Professor of Strategy and Entrepreneurship
Specialising in how the technological and institutional contexts in which industries and firms operate shape their choices.



Luisa Alemany

Associate Professor of Management Practice in Strategy and Entrepreneurship; Academic Director, Institute of Entrepreneurship and Private Capital
Specialising in entrepreneurial finance, venture capital, venture philanthropy, early-stage financing and entrepreneurial education.



Michael Jacobides

Sir Donald Gordon Professor of Entrepreneurship and Innovation
Specialising in industry evolution and digital ecosystems.



Narayan Naik

Professor of Finance, London Business School



Niro Sivanathan

Professor of Organisational Behaviour
Specialising in social psychological and evolutionary theories to examine how our judgments, decisions and behaviours are shaped by the psychological experience of status and power within social hierarchies.



Olenka Kacperczyk

Professor of Strategy and Entrepreneurship
Specialising in entrepreneurship, innovation, social responsibility and mobility and labour markets.



Rupert Merson

Adjunct Professor
Specialising in owner-managed entrepreneurial and family businesses.



Simon Webster

Affiliate Lecturer
Specialising in entrepreneurship through acquisition.



Vidur Varma

Teaching Fellow, London Business School

Meet the Entrepreneurship and Private Capital Team



Florin Vasvari
Academic Director, Institute of Entrepreneurship and Private Capital



Luisa Alemany
Academic Director, Institute of Entrepreneurship and Private Capital



Jane Khedair
Executive Director, Institute of Entrepreneurship and Private Capital



Rhian-Anwen Hamill
Director, Family Enterprise @IEPC and Managing Partner, RAH Partners Ltd



Eva Negruzti
Outreach Programmes and Communications



Osman Haneef
Incubator and Experiential Programmes



Rubina Kalra
Student-Led Programmes and Engagement

FOREVER // FORWARD

Our Research

London
Business
School

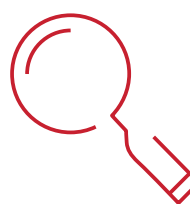
Institute of
Entrepreneurship
and Private Capital

Shaping business thinking to drive real-world outcomes

Rigorous research is the bedrock of the IEPC, underpinning all our practitioner, teaching and outreach activities.

Dissemination of our research is imperative to achieving profound impact. LBS is uniquely positioned to bring together a diverse, global audience including policy-makers, innovators and business executives. This enables us to influence and inform agendas at the highest levels and ensure that government interventions to stimulate entrepreneurship are evidence-based and effective.

Some headline figures from our research programme:

 **34**
Research projects

 **4**
years

 **£350K+**
of funding

 For more information [click here](#)

Dominant Deceptions: Explaining the Tenacity of Deceit in Entrepreneurial Ventures

Examines how deception can persist within entrepreneurial firms.

By Aharon Cohen Mohliver, Rebecca Karp, Tiona Zuzul.

[Read more](#) →

Gender Gap in Entrepreneurship

Using data on the entire population of businesses registered in the states of California and Massachusetts between 1995 and 2011, we decompose the well-established gender gap in entrepreneurship.

By Olenka Kacperczyk and Jorge Guzman.

[Read more](#) →

ESG disclosures in the Private Equity Industry

The first systematic evidence on environmental, social and governance (ESG) disclosures provided by a large global sample of private equity (PE) firms.

By Jefferson Kaduvinal Abraham, Marcel Olbert, Florin Vasvari.

[Read more](#) →

How Do European Venture Capitalists Make Decisions?

With contributions from Gary Dushnitsky and Luisa Alemany.

[Read more](#) →

Research spotlight

The founding penalty

Research by Olenka Kacperczyk, London Business School.

- Employers avoid former founders: pursuing entrepreneurship translates into a 35% reduction in the likelihood of receiving an interview.
- Employers see former founders as less willing or able to work at traditional firms or assume that they will want to leave again in the future.
- Female founders are almost twice as likely to receive a callback as their male counterparts.

[See publication here](#) →

[See full article here](#) →

Shopify and the alternative path to entrepreneurial growth

Research by Gary Dushnitsky and Bryan Stroube, London Business School.

- No-code and low-code tools facilitate an alternative path to growth.
- Ecommerce startups using a low-code – namely, Shopify – raise a fraction of the investment compared to peers.
- Despite this, Shopify-based startups exhibit a similar level of valuation-per- employee and deliver similar returns.
- No-code and low-code tools may empower non-technical individuals to pursue entrepreneurial opportunities.

[See publication here](#) →

[See full article here](#) →

Private Equity and Local Public Finances

Research by Marcel Olbert, London Business School.

- Target firms' effective tax rates and total tax expenses decrease by 15% and 13% after PE deals.
- At the same time, target firms expand their capital expenditures and firm boundaries, but do not increase employment.
- PE activity is negatively associated with local governments' tax revenues and spending.
- This result is likely driven by reduced tax payments of PE portfolio firms, accompanied by only modest positive spillovers of PE investments on regional economic growth.
- Corporate tax efficiency serves as a cost-cutting channel in the PE sector and constrains the finances of local governments.

[See publication here](#) →

Our Offerings

Our Teaching: Developing the entrepreneurial mindset

We teach a wide and expanding range of entrepreneurship courses, designed to enable students to thrive whether they want to start their own business, join a high-growth start-up, pursue a career in private capital, lead innovation in an established organisation or take their family business to the next level.

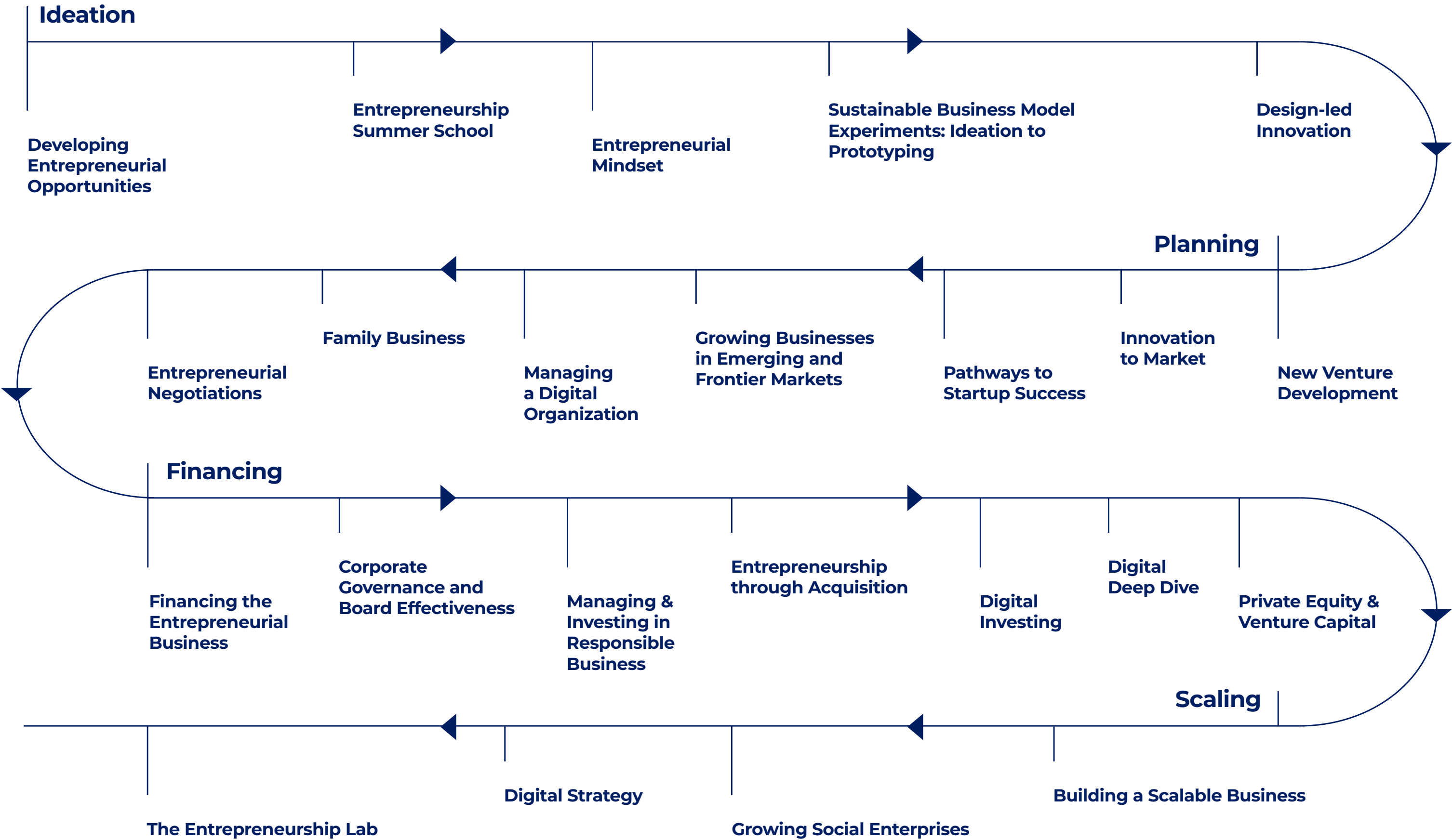
Many of our students arrive with an aspiration to create their own venture but few know how to do so. We take them through the entire cycle of business creation, from developing, testing and planning ideas through to financing, executing and scaling resulting ventures.

The courses are highly experiential – students are challenged to apply what they learn to real – often their own – ventures. The course offerings are regularly updated to reflect the changing demands of students and aspiring entrepreneurs. Students create businesses across every sector. Some are unashamedly driven by profit motives, others as vehicles for sense of social good. Irrespective, our teaching inspires students to have a go, equipping them to have a vast and wide-ranging impact on the world around them.



Course offerings

Elective Programmes



Executive Education Programmes

- Venture Capital: Financing the Entrepreneurial Business
- Masterclass in Private Equity
- Private Equity Negotiations
- Leading the Family Office
- Entrepreneurship Edge (online)

Entrepreneurship Summer School

Transforming business ideas into viable realities.

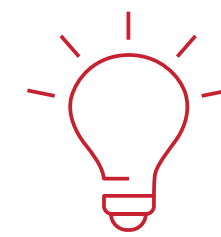
In a world full of business accelerators, the Entrepreneurship Summer School (ESS) is more like a brake – for most new ventures, value is built over many years. We believe that a summer spent laying solid foundations will be a summer well spent.

We know that many of the answers sought by aspiring entrepreneurs cannot be found in the classroom – they are buried in the minds, behaviours and prejudices of the stakeholders on whom they are dependent for their businesses to succeed. Truth emerges in the ebb and flow of conversations and a few well designed ‘proof-of-concept’ experiments.

Students leave ESS confident to assess and shape their business opportunity in a robust and practical way, and with:

- a robust methodology so that they can identify and reach those who have the information they need
- the skills and insights to extract that evidence – including guerrilla market research, sales, power networking, storytelling, strategy as hustle, and cold-calling
- a mentor – a successful founder willing to give their time to support the next generation of entrepreneurs.

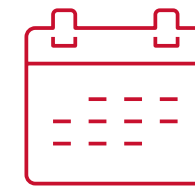
Success in focus



Since inception of ESS

Over 1,000

business ideas have been tested.



Roughly 1/3 of students start a venture withing

2 years

of graduating.

Ventures founded by ESS graduates include...



WorldRemit

feedzai

SMARTIFY

“ESS felt like a vibrant hub of like-minded founders, similar to stepping into LBS’s version of Silicon Valley. It is more than just a programme; it’s a platform for growth, a place for forging meaningful connections, and a wellspring of practical wisdom from seasoned professionals. I highly recommend it for any founder seeking to navigate the complex landscape of entrepreneurship successfully.”

Matt Brooke-Hitching

Entrepreneurship Summer School student



For more information on the Entrepreneurship Summer School **click here**

The Entrepreneurship Lab (TEL)

The Entrepreneurship Lab (TEL) enables early-stage tech startups to grow and thrive by giving them unmatched access to the entrepreneurial ecosystem in the UK and beyond.

The TEL program is an application-based three-month initiative, free of charge, and open to entrepreneurs from beyond the LBS network, enabling the nationwide transfer of knowledge for the benefit of the ecosystem at large.

Uniquely, participating entrepreneurs gain access to top investors, and leading academic experts, who provide guidance in areas such as business development, product-market fit, fundraising, and proof points they need to achieve to raise another round. TEL takes no equity in the participating ventures and all support is free.

NAME	COHORT	TOTAL FUNDING
Greenspark	2022	£1.38M
PBP	2022	£11.44M
Recruitment Smart Technologies	2022	£4.06M
Wewalk	2022	£2.77M
Driverly	2023	£.6M
Zephframe	2023	£12M

 For more information on this elective [click here](#)



Innovation to Market (I2M)

Increasingly, LBS MBA students want to join early-stage tech-based businesses and partner with researchers to bring great technologies to market. Likewise, many researchers want to commercialise their research and are looking for partners with the business skills to make this happen.

I2M builds well-balanced teams around technologies that are ripe for commercialisation. It brings together researchers and MBA students to form teams that will develop a lean commercial strategy for an innovative technology.

The I2M elective invites early career researchers from any university to team up with LBS MBA students and – over six months of intensive learning, mentoring and research - develop a commercial strategy for a technology which they present to panels of investors. The program is free for the researchers, while MBA students receive academic credit. Over the last two years 29 researchers from 12 different universities have participated alongside 60 MBA students.

The program has four main objectives:

- to teach the process of technology commercialisation through case studies and practitioner panels
- to enable MBA students to learn how to get the best out of technology talent by working with strategic thinkers. This is often a ‘first’ for both groups and is probably the greatest legacy for the programme
- to unleash the latent value of great technology – in almost every case the researchers have gone on to develop the technologies
- to facilitate the coming together of a team, ideally on an extended basis to fuel the likelihood of success of the venture.

Some examples of ventures that have benefitted from I2M include:

- Leaftech’ which is scaling up a carbon capture process that mimics chemistry that occurs naturally in leaves
- ‘Senseful AI’ which utilises clinical data collected over many years by a research group at a leading Cancer Institute – using this as unique learning set to train AI engine to detect colorectal cancer at an early stage.

Participants include researchers from:

ICR The Institute of Cancer Research

UCL

University of HUDDERSFIELD
Inspiring global professionals

Queen Mary
University of London

THE FRANCIS CRICK INSTITUTE

Moorfields Eye Hospital
NHS Foundation Trust

UNIVERSITY of HULL

UNIVERSITY OF EXETER

University of Exeter

LONDON SCHOOL of HYGIENE & TROPICAL MEDICINE

 For more information on this elective [click here](#)

“I2M was the best class that I took at LBS. I was determined to win the prize money so that this technology could be deployed to help accessibility for businesses everywhere. I believe that with the money that Project Ollie won, they will be able to finalise their commercial code, and go to market quickly, providing an impact for potentially thousands of blind readers of online published content.”

Josh Studley
MBA 2023

Newton Venture Programme

Newton Venture Program is entering its fifth year of creating an ecosystem benchmark for VC education. Deploying an expert-led approach to venture capital learning, Newton blends academic rigour with tier-one practitioner insights.

Launched in October 2020, Newton Venture Program is a joint initiative between London Business School and Phoenix Court Group, with HSBC Innovation Banking as a founding partner.

Newton helps learners navigate the venture capital landscape with a clear mission: to level the playing field for individuals from typically overlooked and underestimated backgrounds. The goal is to ensure the next generation of investors truly reflects the world we live in.

Our comprehensive training programs are designed for life-long learning for all, while fostering an ecosystem with a diversity of thought and perspective. Foundations is a free, self-paced course for those new to venture capital. Fundamentals is aimed at aspiring VC professionals. VC Bootcamp supports intermediate-level professionals in accelerating their learning. The Fellowship is tailored to experienced VCs and key ecosystem players.

Since 2021, over 2,800 learners have participated in Newton’s programs. Of these, 50% are women and 41% come from overlooked and underestimated backgrounds. Additionally, 41% of learners have STEM backgrounds. All learners at the moment, represent 28+ countries and 48 nationalities.

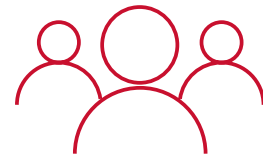
In 2025:



2,800+
learners



28
countries and counting



41%
of learners have STEM backgrounds



245

Scholarships offered (thanks to Phoenix Court Group, London Business School, and HSBC Innovation Banking)

 For more information [click here](#)

LBS £2m Entrepreneurship Experience

In March 2025 IEPC announced London Business School's £2m Entrepreneurship Experience reflecting LBS's steadfast commitment to fostering innovation and supporting the next generation of business leaders which has been designed to equip aspiring entrepreneurs with the essential tools, networks, and expertise to build and scale successful businesses.

The initiative provides unparalleled access to world-class mentoring, first-class facilities, and a thriving community of investors and industry experts—key resources that are critical to entrepreneurial success.

The LBS £2m Entrepreneurship Experience represents a complete approach to venture-building, incorporating a rich suite of resources designed to accelerate growth. Aside from cash to support the growth of its ventures, additional resources are set out across a full range of business creation and business activities, broadly categorised as follows and set out in more detail across the following pages:

- **London Business School's Incubator Programme**
- **Our Business Support Programmes**
- **Competitions.**



London Business School's Incubator Programme

The IEPC recognises that an aspiring entrepreneur's journey will be challenging as well as exciting. We know that many alumni benefit immeasurably from an additional year of guidance after their studies at LBS come to an end.

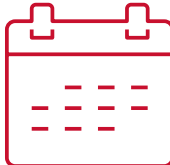
Our Incubator helps participants navigate uncertainty and maximise their chances of success through the security, visibility, practical and pastoral support it provides to them.

Each year, following a rigorous application process, 11 LBS alumni are selected for the Incubator programme. As well as having a dedicated physical space, each participant benefits from a wide-ranging support package, leveraging the full extent of the LBS £2m Entrepreneurship Experience , free of charge. This includes mentoring, networking, marketing, legal, accounting, design support, and more.

Participants have unique access to the global and diverse LBS network, our world-leading faculty, and affiliation with the LBS brand. This puts them in the best possible position to thrive.

Incubator success stories include:

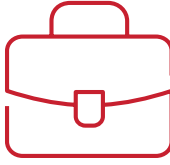
- The Ocean Bottle – Co-founders: Nick Doman and William Pearson (MiM2018), Forbes 30 Under 30, Europe, Retail and Ecommerce (2020). Raised £7.58m to-date
- XYZ Reality – Co-founder: Umar Ahmed (MiM2015), Forbes 30 Under 30, Europe, Manufacturing and Industry (2020). Raised £33.1m to-date
- TreeApp – Co-founders Jules Buker, Leo Ng and Godefroy Harito (MiM2018), Forbes 30 Under 30, Europe, Social Impact (2022)
- CultMia – Founder: Nina Briance (MBA2019). Sifted's Top 100 Fastest Growing Startups (2024 & 2025) and Draper's Independent Retailer of the Year, Positive Luxury Certified (2022, 2023 and 2024). Raised £6.2m to-date.

 **15th**
year

 **160+**
start-ups

 **£400m**
as their last known valuation

 **£200m+**
raised

 **1500+**
jobs created

“Being accepted into the LBS Incubator gave us a platform to continue to be a part of the LBS community. We even got the opportunity to place our products in the LBS cafés. It provided great visibility, and credibility in early customer acquisition, hiring, and investor conversations. Most recently I joined forces with an LBS alumna who is now my co-founder and is rapidly growing our brand in the UAE.”

Anna Szymanowska

MBA 2018

Founder of Fighter Shots, bringing the power of ginger to everyone through wellness drinks sold throughout the UK and through more than 500 stores across MENA

Business support

Ask an Expert

Offering world-class specialist knowledge from our selection of subject experts including some of the UK's most successful leaders in their respective fields, who generously provide their time to offer a safe and trusted environment for our entrepreneurs.

Entrepreneur's Journey Event Series

A multi-event flagship programme that is uniquely packaged to take students through every stage of their entrepreneurial journey, from ideation to implementation. Featuring entrepreneurs, professionals and alumni who each contribute to this invaluable speaker series, attracting over 1000 students across the academic year since the programme was launched over a decade ago.

Entrepreneur Mentor in Residence Programme

Our select experienced entrepreneur mentors make themselves available on a wholly voluntary basis to provide support, start-up advice and guidance to our community of students and alumni.



SPARK

Bringing together tech founders of early-stage ventures from institutions such as Imperial, UCL and Kings College London who team up over the course of an evening with students from London Business School and external partners from the entrepreneurial ecosystem.

Summer Start-Up Experience

An opportunity to spend six weeks with one of the businesses bidding for a place on the London Business School Incubator programme. The last cohort saw 24 successful applicants benefit from forming useful long-term relationships during this important period, while getting access to invaluable hands-on experience of what it takes to develop a business.

“The School’s Summer Start-Up Experience was the best way to kick off my LBS journey. If you’re looking to try something entrepreneurial, there is no better time than doing it before you get to campus”

Nicholas Plotnicoff

The Summit Series

This high-profile speaker series showcases exemplary entrepreneurs, industry professionals, investors, and anyone with a deep-seated interest in entrepreneurship or private capital leadership, typically attracting a full audience of 200+ from across the London ecosystem in our largest auditoriums on a monthly basis. Fireside chats with seasoned entrepreneurs have included personalities such as Jo Foster (Co-Founder of Reebok), James Caan (Dragons’ Den Star and Serial Entrepreneur), Luis von Ahn (Co-Founder of Duolingo) and Nicolai Tangen (CEO of Norges Bank Investment Management).



Competitions

Led by students, supported by the IEPC and cash sponsors to turn ideas into reality.

At the IEPC, we recognise the challenges in developing an entrepreneurial mindset.

LBS competition cash prizes are collectively worth



Over £185,000

each year

Approximately



500 students

participate in the competitions supported by the Institute each year

Booster

Early-stage LBS venture competition, giving founders the boost to take their ventures to the next level.

CleanTech challenge

Entrepreneurs and engineers unite to create viable clean-tech start-ups. The challenge offers mentorship, training, and prize money to the winners.

HealthTech Challenge

A fusion of enterprise, engineering and innovation in healthcare. The challenge offers mentorship, training, and prize money to the winners.

Innova Europe

European competition to tackle a unique challenge: developing innovative and sustainable projects that address the challenges of our time.

Launchpad

A startup 16-week pre-accelerator programme which brings together the brightest minds with over 100 mentors to transform ideas into viable business models.

LBS Hackathon

Business minds, software programmers, developers, and designers come together to develop something new, or test existing ideas.

MENA Start-up Competition

Aims to connect entrepreneurs with VCs and investors in the MENA region. Mentored by industry experts, teams compete for prize money.

MIINT Competition

Teams identify a promising social enterprise on the Verge of raising seed funding and carry out an impact investment fund’s detailed due diligence.

StageTwo

Pan-European competition for the best startups spinning out of leading universities.

Venture Capital Investment Competition

Students get to be VCs for the day and startups get an accelerator for the fundraising process.

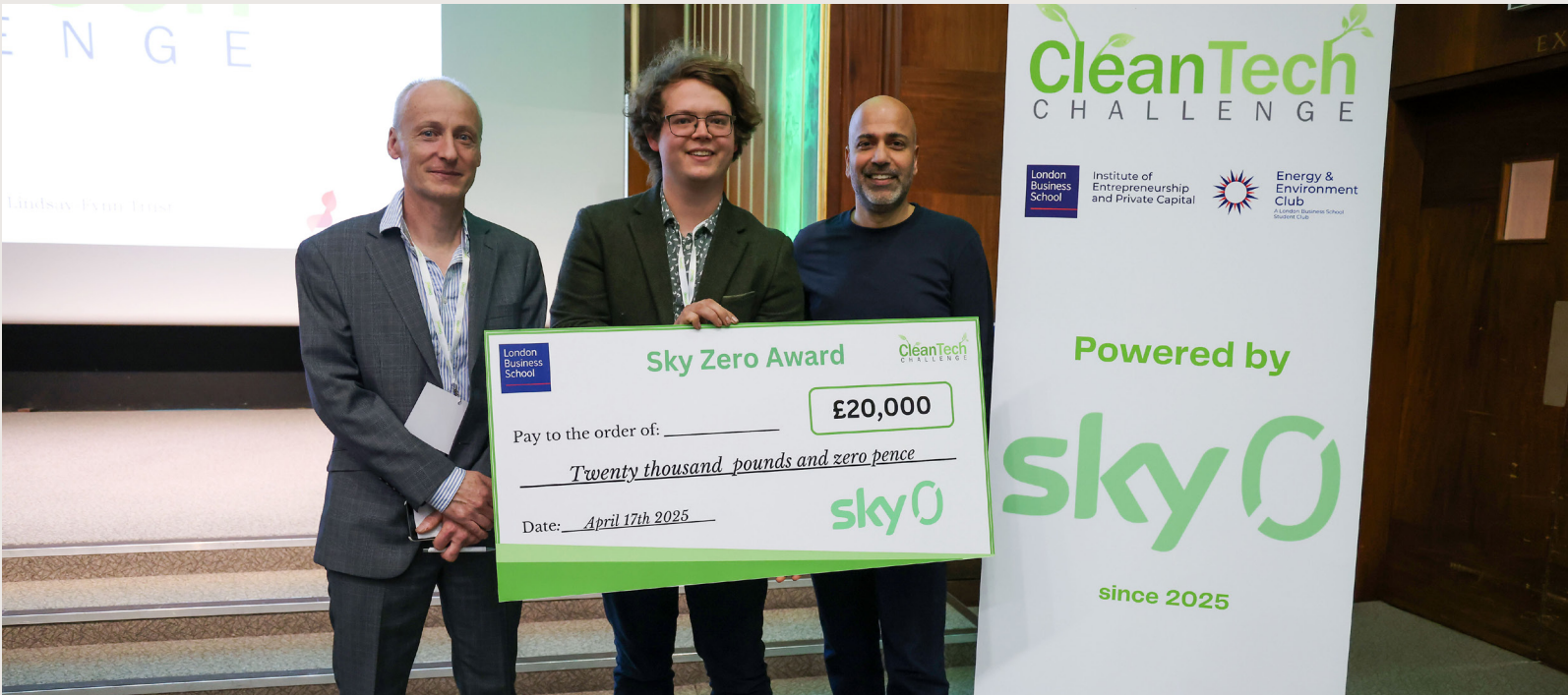
Winners in the Spotlight

CleanTech Challenge

Winners: Sky Zero Prize Winner: Fetch (Harry Smith and Laura Duggan) £20k

Fetch is unlocking wave energy’s massive potential with a generator with only a single moving part for greater reliability and lower costs.

“We’re thrilled to have won the award from the Clean Tech challenge and we’ll be using the funds to accelerate technology testing and refine the design and development of our 10kw prototype which we plan to conduct sea trials with before the end of the year.”



Launchpad

First place was awarded to Chris Haoxin Xu (LBS MBA2025) and Arthur Fordham (UCL alum) for their startup Acoubatt, winning £10,000

We “listen” to batteries using acoustic sensors and a proprietary machine learning model to help battery manufacturers detect quality issues in real time — making production faster, safer, and more cost-effective.

“The 10-week LBS Launchpad journey was incredibly valuable — especially the pitching sessions, which clearly paid off. Winning the competition is hugely meaningful to us: it’s the first external investment in our startup, and it validates the work we’ve been doing. The prize money will go toward launching our first professional website and officially kickstarting our commercialization journey.”



HealthTech Challenge

About the winner dermie.AI, founder: Yasmin Greenaway

Dermie.AI is building the AI infrastructure for population-scale skin health — trusted by clinicians, and end users. Our image-based triage software supports equitable, early-stage detection and management of common skin conditions, to support Primary and insurer settings across the UK.

“Winning the final round was a real vote of confidence in the clinical, technical and commercial potential of Dermie.AI. The prize will directly support our upcoming regulatory approvals and NHS integration.”



Our Events

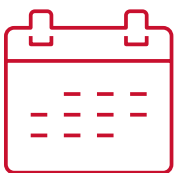
Private Capital Symposium

Our annual two-day Private Capital Symposium brings together influential industry experts and academic thought leaders for two days of inspiring, thought- provoking, open and lively debate.

Over 250 attendees joined the 2025 symposium where we covered trending topics in private equity and venture capital. The session discussions included the pros and cons of being listed on a stock exchange, investment strategies, latest impact investing and ESG research and findings, fundraising innovations in private markets, opening private markets to individual investors, the journey of a unicorn founder, VC investing and corporate VC.

 For more information **click here**

General Statistics

 **16** years |  **25** speakers

 **200+** attendees

 **12** presenting academics

Audience Type

21% students **21%** faculty

28% LBS Alumni **30%** general admission

Sponsoring our Private Capital Symposium

Sponsors of our exclusive symposium on private capital have the opportunity to network with the industry's top professionals, showcase their brand, and gain unparalleled visibility.

Talk to us to find out more about our tailored packages:

- **Platinum**
From £40,000
Main event partner
(1 available)
- **Gold**
From £20,000
(2 available)
- **Silver**
From £10,000
(3 available)



Family Enterprise

Family Office Conference (FOC)

The conference brings together principals and senior executives in a confidential setting without interference from service providers or entities with commercial interests.

Participants are exposed to leading academic and practitioner insights and engage in joint learning and network building. The last Family Office Conference at LBS took place in February 2025 and covered a wide array of timely topics relevant to business families from addressing their positioning in today's society, family dynamics and governance to investment related themes.

[Find out more](#)



Family Enterprise @IEPC

On the back of the success with our Family Office Conference we launched our Family Enterprise @IEPC in 2025 to support these multigenerational enterprises through research, teaching, community-building, and peer-led engagement. We offer a range of programmes, events, and resources to equip both current leaders and next-generation successors to navigate complexity, lead with purpose, and strengthen their legacy across generations.

[Find out more](#) →

Family Firm Institute (FFI)

FFI is the leading association worldwide for family enterprise professionals and the organisation of choice for the advisors, consultants, educators, and researchers who help perpetuate transgenerational family enterprise.

In October 2024, LBS hosted the FFI conference, which was an opportunity to position the School as a global centre of expertise on family businesses.

[Find out more](#) →

CFO Private Business Forum

The CFO Private Business Forum is an exclusive event organized by the Institute of Entrepreneurship and Private Capital (IEPC) at London Business School aimed at family business or privately held company CFOs.

[Find out more](#) →

Family Enterprise Mentoring Programme

The Family Enterprise Mentoring programme is available to support those students and alumni who are working or have an interest in a multi- generational family business.

[Find out more](#) →

Get Involved

Play your part

London Business School is now entering its third year of its ambitious £200m fundraising campaign, Forever Forward. We aspire to stretch our impact through philanthropic support focused on four priorities:



Innovation

Inspiring ideas and enabling creativity. Without innovation, we, and the world, cannot move forward.



Research

Investing in and amplifying relevant, rigorous research to attract the best faculty and increase our real-world impact.



Learning Environment

Creating spaces for learning that are as world-class as the teaching within them, to fuel ambitious thinking.



Scholarships

Blending academic talent with divergent viewpoints to enrich our School community and the world.

Opportunities to support exist across a full range of levels and activities, each playing a distinct and unique role in driving our work and impact across business and society.

- Naming Rights to the IEPC.
- Naming rights to dedicated space on campus as a hub for entrepreneurs to connect LBS with the other 16 institutions that form part of the University of London for the creation of impactful ventures.
- Named Endowed Faculty Chair.
- Named Academic Director.
- Named Endowed Degree Programme Scholarship.
- Advisory Board membership.
- Bursaries to allow aspiring entrepreneurs to pursue their venture at the sacrifice of a paid Summer internship.
- Flagship event sponsorship for the annual Private Capital Symposium.
- Flagship event sponsorship for our annual Family Office Conference.
- Research Stream Donor:
 - Entrepreneurship
 - Private Capital
 - Family Enterprise
 - Sustainable Finance
 - Corporate Entrepreneurship.
- Sponsorship of our experiential programmes and resources which include:
 - naming rights for the LBS £2m Entrepreneurship Experience which covers the entire suite of experiential resources made available to our aspiring entrepreneurs, the following of which can be sponsored individually:
 - our Incubator programme
 - our Summit speaker event series with leading PE and VC professionals and entrepreneurs from around the world
 - Entrepreneurs Journey event series.
 - Our start-up competitions which support entrepreneurs from ideation to launch and growth funding.

All donors will receive full recognition and acknowledgement with their associated events and research, online and in print.

Driving our future

London Business School's purpose is to have a profound impact on the way the world does business, and on the way business impacts the world.

We nurture future leaders and entrepreneurs, unlocking their potential to create transformative, innovative change. At LBS, we spark creativity. We ignite ideas and encourage talent within our diverse student community – some of the brightest entrepreneurial minds in the world.

We look to those with bold ideas to step forward and join us in transforming LBS in pursuit of greater impact.

The Institute of Entrepreneurship and Private Capital provides a springboard for entrepreneurship with direct access to the London – and global – entrepreneurial ecosystem. We aspire to grow and develop our work in innovative, exciting and impactful ways.



“The IEPC presents a distinct offering unmatched by other business schools in the world, and we are determined to be open and collaborative to ensure the impact of our activities, reaching those that would benefit the most.”

Luisa Alemany
Academic Director, IEPC



“By leveraging our educational resources and research to support entrepreneurs and their investors in private markets, the IEPC is uniquely placed to become a global hub of excellence for current and future business leaders.”

Florin Vasvari

Academic Director, Institute of Entrepreneurship and Private Capital



Getting involved

Philanthropic support of the Institute of Entrepreneurship and Private Capital provides us with the financial freedom to pursue new insights and practically apply research to support this vital confluence between entrepreneurship and private capital.

To extend our reach and power to make an even greater impact across business and society, we seek to work with partners who share our passion for encouraging entrepreneurial minds.

We are indebted to those who choose to provide financial gifts regardless of level. Each contribution is meaningful and makes a significant difference to the IEPC.

From naming rights of the IEPC, to supporting specific activities, funding impactful scholarships or providing support to ensure the longevity of our resources to enable continuous delivery of our unrivalled offering, we look forward to talking to you about how you can play a pivotal role in the IEPC's future.

For more information or to start a conversation, please contact:

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London
Business
School

Connect with us to discuss your
individualised requirements.

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 **Institute of Entrepreneurship
and Private Capital**