

Curriculum Vitae Francisco J. Gomes

Nationality: Portuguese

Contact Information:

Mailing Address: London Business School, Regent's Park, London NW1 4SA, U. K.

Telephone: (44) 207 000 8215

E-mail: fgomes@london.edu

URL: <http://www.london.edu/faculty/fgomes>

Employment and Positions:

- Professor of Finance, London Business School: Jan 2013 - current
- Research Affiliate, Centre for Economic Policy Research: Feb 2009 – current (previously Research Fellow, since 2004)
- Research Fellow, Network for Studies on Pensions, Aging and Retirement: July 2009– current.
- Associate Professor of Finance (with tenure), London Business School: May 2007 – Jan 2013
- Assistant Professor of Finance, London Business School: August 2000 – May 2007
- Teaching Assistant, Harvard University: October 1997 - March 1999
- Research Associate, Bank of Portugal: October 1994 - July 1995

Education:

- Ph.D. in Economics, 2000, Harvard University.
- M.A. in Economics, 1998, Harvard University.
- *Licenciatura* in Economics, 1994. *Universidade Nova de Lisboa* (Portugal).

Publications in Academic Journals:

- “Fiscal Policy and Asset Prices with Incomplete Markets” (joint with Alex Michaelides and Valery Polkovnichenko), *The Review of Financial Studies*, 26, 2, 531-566 February 2013.
- “Longevity Risk, Retirement Savings and Financial Innovation” (joint with Joao Cocco), *Journal of Financial Economics*, Vol. 103, 3, 507-529 March 2012.

- “Optimal Savings with Taxable and Tax-Deferred Accounts” (joint with Alex Michaelides and Valery Polkovnichenko), *Review of Economic Dynamics*, Vol. 12, pp. 718-735, October 2009.
- “Lending Relationships in the Interbank Market” (joint with Joao Cocco and Nuno Martins), *Journal of Financial Intermediation*, Vol. 18, pp. 24-48, January 2009.
- “Optimal Life-Cycle Investing with Flexible Labor Supply: A Welfare Analysis of Life-Cycle Funds” (joint with Laurence Kotlikoff and Luis Viceira), *American Economic Review: Papers and Proceedings*, Vol. 98, pp. 297-303, May 2008.
- “Asset Pricing with Limited Risk Sharing and Heterogeneous Agents”, (joint with Alex Michaelides) *Review of Financial Studies*, 2008, 21, 415-449.
- “Exploiting Short-Run Predictability”, *Journal of Banking and Finance*, 2007, 31, 1427–40.
- “Optimal Life-Cycle Asset Allocation: Understanding the Empirical Evidence” (joint with Alex Michaelides), *Journal of Finance*, vol. 60 (2), 869-904, April 2005.
- “Consumption and Portfolio Choice over the Life-Cycle” (joint with Joao Cocco and Pascal Maenhout), *The Review of Financial Studies*, vol. 18 (2), 491-533, Summer 2005.
- “Portfolio Choice and Trading Volume with Loss-Averse Investors”, *Journal of Business*, vol. 78, 2, 675-706, March 2005.
- “Portfolio Choice with Internal Habit Formation: A Life-Cycle Model with Uninsurable Labor Income Risk”, *Review of Economic Dynamics*, 6, 729-776, 2003 (joint with Alex Michaelides).
- “Stock Market Mean Reversion and the Optimal Equity Allocation of a Long-Lived Investor”, *European Finance Review* 5, 269-292, 2001 (joint with John Campbell, Joao Cocco, Pascal Maenhout and Luis Viceira).

Book Chapters:

- "The Excess Burden of Government Indecision", in *Tax Policy and the Economy*, NBER, Eds., joint with Laurence Kotlikoff and Luis Viceira, Volume 26, p. 125-163, 2012.
- Discussion of “Equity Premia with Benchmark Levels of Consumption: Closed-Form Results”, by Andrew Abel, in *Handbook of Investments: Equity Risk Premium*, by Rajnish Mehra 2006.
- “Investing Retirement Wealth: A Life-Cycle Model”, in *Risk Aspects of Investment-Based Social Security Reform*, NBER, Eds. M. Feldstein and J. Campbell, p. 439-482, 2001 (joint with John Campbell, Joao Cocco and Pascal Maenhout).

Awards and Grants:

- Referee of the Year - Review of Financial Studies, 2009.
- Best Paper - Utah Winter Finance Conference, 2005.
- Research Grant from the Sandell Small Grants Program, 2002.
- Dissertation Fellowship from the Sloan Foundation, 1999.
- Fellowship from *Bolsa de Valores de Lisboa*, 1999.
- Fellowship from the Portuguese N.S.F., 1995, 1996, 1997, 1998.
- Award *Banco de Portugal* (best GPA in the *Licenciatura* in Economics at *Universidade Nova de Lisboa* (Portugal)), 1994.

Conference Presentations:

Regular Conferences:

- NBER, Annual Meeting (2002, 2003, 2004, 2005, 2008, 2012).
- NBER Winter Household Finance Meeting (2012)
- CEPR Annual Summer Meeting (2011)
- AFA/AEA, Annual Meeting (2002, 2004, 2006, 2008, 2010, 2011).
- Western Finance Association, Annual Meeting (2003, 2006).
- Society for Economic Dynamics, Annual Meeting (2002, 2003, 2004, 2007, 2009, 2012)
- Utah Winter Finance Conference (2005)
- European Finance Association, Annual Meeting (2000, 2001).
- CEPR Asset Pricing Summer Meeting (2011)
- Society for the Advancement of Economic Theory, Annual Meeting (2007)
- Multinational Finance Society, Annual Meeting (2002)
- Portuguese Society for Economic Research, Annual Meeting (2001).
- Society for Computational Economics, Annual Meeting (1999).

Others:

- Netspar/S.I.F.R. Conference on Conference on Pension Plans and Product Design, 2009.
- Review of Economic Dynamics, Conference on Finance and the Macroeconomy, 2002.
- S.I.R.I.F. Conference of Dynamic Portfolio Strategies, 2001.
- HERMES-TMR Joint Conference on Savings, Portfolios and Pensions, 2001.
- Conference on Psychology and Economics, 2001.
- N.B.E.R. Conference on Risk Aspects of Investment-Based Social Security Reform, 1999.

Seminars:

Bank of England; Boston College; C.E.M.F.I.; Cambridge University, Carnegie Mellon University; Cass Business School, Copenhagen Business School; Duke University; E.S.M.T., Gothenburg University; Harvard University; H.E.C.-Paris; Imperial College, I.N.S.E.A.D.; London Business School; London School of Economics; M.I.T.; NYU Stern, New University of Lisbon; Norwegian School of Economics and Business Administration (Bergen); Norwegian School of Management (Oslo); Oxford Business School (Said), Stockholm University, Tilburg University; University of Alicante, University of Amsterdam; University of British Columbia; Universidade Catolica Portuguesa, University of Cyprus; University of Essex, University of Frankfurt, University of Leicester, University of North Carolina at Chapel Hill; University of Illinois at Urbana Champaign, University of Seattle; University of Southampton, University of Southern California; University of Vienna, University of Zurich; Yale University; University of Warwick, The Wharton School.

Refereeing activity:

American Economic Journal-Macro, American Economic Review, Annals of Operations Research, Econometrica, Economic Journal, Economica, Economics Letters, European Economic Review, European Journal of Finance, Finance Review Letters, Journal of Banking and Finance, Journal of Business and Economic Statistics, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Empirical Finance, Journal of Finance, Journal of Financial Economics, Journal of Financial Econometrics, Journal of Financial and Quantitative Analysis, Journal of Financial Markets, Journal of International Economics, Journal of Political Economy, Journal of Public Economics, Journal of Risk, Journal of Risk and Insurance, Management Science, Portuguese Economic Journal, Quantitative Finance, Review of Asset Pricing Studies, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics, Review of Financial Studies, Scandinavian Journal of Economics.