

Xia Li

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[Google Scholar Page](#); [ORCID](#)

ACADEMIC APPOINTMENT

London Business School London, U.K.
Assistant Professor of Strategy and Entrepreneurship (2023 - present)

EDUCATION

Boston University, Questrom School of Business Boston, U.S.
Ph.D. – Strategy & Innovation (2023)

Columbia University, School of International and Public Affairs New York, U.S.
M.P.A.–International Finance & Policy (2008)

Peking University Beijing, China
B.A. (English), B.S. (Statistics), and Bachelor in Economics (2005)

PUBLICATIONS

[1] Li X., Gallagher P. K., & Chen X. 2026 (Forthcoming). “Climate Double Whammy: Assessing the Physical and Transition Climate Risks of Overseas Power Projects” *Environment Research Letters*.

[2] Li X. 2025. “Physical Climate Change Exposure and Firms’ Adaptation Strategy.” *Strategic Management Journal*. 46(3): 750-789

- [Think at LBS](#); [UNPRI Blog](#); [Newsweek](#)

[3] Li X. & Gallagher P. K. 2022. “Assessing the Climate Change Exposure of Foreign Direct Investment.” *Nature Communications*. 13:1451

[4] Li X. & Simcoe T. 2021. “Competing or Complementary Labels? Estimating Spillovers in Chinese Green Building Certification.” *Strategic Management Journal*. 42(13): 2451-2476

WORKING PAPERS

[5] “Climate Risk Exposure and Firms’ Climate Strategies.” (with Flammer C.) *Management Science*, revise and resubmit.

- [Think at LBS](#)

[6] “Emission Reduction Potential and Early-stage Capital.” (with Brahm F., Rizzi C., and Teng, N.) Under review.

[7] “Climate-Induced Racial Pay Gaps: How do Firms Adapt to Climate Change through Compensation Reallocation?” (with Ballesteros L., and Nardi L.)

WORK IN PROGRESS

[8] “The Impact of Environmental Disclosure on Brown and Green Innovation.” (with Simcoe T., King, A., and Li, R.)

- [9] “Biodiversity and Firm Strategy.”
- [10] “Firms’ Climate Change Mitigation Strategies”
- [11] “The Performance Cost of International Animosity” (with Ballesteros L.)

GRANTS, AWARDS AND FELLOWSHIPS

RAMD research fund, London Business School, 2024 – 2025, 2025 – 2026, 2026 – 2027

Best Ph.D. Paper Award, UN PRI (Principles for Responsible Investment), 2022

Runner-up, Best Paper Award at the Annual Ivey/ARCS Ph.D. Sustainability Academy, 2021

Questrom Award for Outstanding Doctoral Research, Boston University, 2021

Global China Initiative Research Fellowship, Global Development Policy Center, 2020 – 2022

Research Grant, Questrom School of Business, Boston University 2019

Conference Grant, Questrom School of Business, Boston University, 2018, 2019, 2020, 2021, 2022

Graduate Fellowship, Questrom School of Business, Boston University, 2017 – 2023

Departmental Research Assistant Fellowship, Columbia University, 2007 – 2008

INVITED SEMINARS (INCLUDES ALL SCHEDULED/INVITED)

Wharton Business School, 2026

Illinois Institute of Technology, 2026

Esade Business School, 2025

Peking University Guanghua School of Management, 2025

Università della Svizzera italiana, 2025

Chinese University of Hong Kong, 2022

Hong Kong University of Science and Technology, 2022

Indiana University, 2022

Ivey Business School, 2022

London Business School, 2022

Northeastern University, 2022

University of Cambridge, 2022

University of Illinois at Chicago, 2022

University of Melbourne, 2022

CONFERENCE PRESENTATIONS

2026

Organization Science Winter Conference 2026*(ESCP Business School)

2025

Bloomberg Center for Cities Inaugural Research Conference* (Harvard University); Academy of Management Annual Meeting, HEC-INSEAD-ESSEC Workshop*, Strategy and the Business Environment Conference (Wharton), Strategic Management Society Annual Conference*; Strategic

Management Society 2025 Special Conference in Palermo, Alliance for Research on Corporate Sustainability (HEC)

2024

Academy of Management Annual Meeting, Boston University Global Development Policy Center Fellows Summit, Alliance for Research on Corporate Sustainability Conference (UCLA), Strategic Management Society Annual Conference, Strategy Science Conference (Michigan University)

2023

Organizations and Environmental Sustainability (Stanford University), Alliance for Research on Corporate Sustainability Seminar (virtual), Boston University Research Day

2022

Academy of Management Annual Meeting (panel speaker), UN PRI (Principles for Responsible Investment) Academic Network Week (virtual), Strategy Science Conference (NYU), CCC Ph.D. Conference (Toronto University)

2021

Strategic Management Society Annual Conference (virtual), Impact Measurement and Allocation Program Seminar (Boston University), Strategy and the Business Environment Conference (virtual), Climate Adaptation Research Symposium (UCLA)

2020

Strategic Management Society Annual Conference (virtual), Strategy and the Business Environment Conference (virtual), Alliance for Research on Corporate Sustainability Conference (virtual), Global China Research Colloquium at Global Development Policy Center (virtual)

2019

Academy of Management Annual Meeting, Alliance for Research on Corporate Sustainability Conference (University of North Carolina at Chapel Hill)

** Papers presented by coauthors.*

ACADEMIC SERVICE

Editorial Review Board:

Strategic Management Journal, 2020 – present

Referee:

Academy of Management Journal

Administrative Science Quarterly

Journal of Management Studies

Journal of Economics & Management Strategy

Journal of Economic Psychology

Management Science
Management and Organization Review
Organization Science
Organization & Environment
Research Policy
Strategic Entrepreneurship Journal
Strategy Science
Thunderbird International Business Review

PhD Recruitment Committee, LBS Strategy & Entrepreneurship Area, 2025 – 2026
Faculty Search Committee, LBS Strategy & Entrepreneurship Area, 2024 – 2025
PhD Qualifying Exam Committee, LBS Strategy & Entrepreneurship Area, 2024
Brown Bag Research Seminar Organizer, Strategy and Innovation Department, Boston University, 2019 – 2020

Reviewer of the Strategic Management Society annual conference, 2025, 2026
Reviewer of Alliance for Research on Corporate Sustainability annual conferences, 2025, 2026
Panel speaker at the ONE Doctoral Consortium at the Academy of Management conference, 2025
Panel Speaker at the Strategic Management Society GI Webinar, 2024
Organizer of Academy of Management Symposium: Green Innovation, 2024
Panel speaker at the London Strategy, Entrepreneurship, and Innovation PhD Research Day at Imperial College London, 2023
Organizer of Academy of Management Symposium: Climate Change and Firm Strategy, 2022

TEACHING

London Business School
Instructor, MiM Strategy I, 2025
Instructor, MiM Strategy II, 2024 – 2026
Instructor, MAM Business Strategy Analytics, 2024, 2025
Instructor, PhD Economic Foundation of Strategy, 2025

Boston University, Questrom School of Business
Instructor, SI422 Strategy, Innovation, & Global Competition, 2020

MEDIA COVERAGE

Newsweek, 26 November 2025, [“How a Global ‘Climate Reset’ Could Change the Fight Against Warming”](#)
Newsweek, 22 December 2025, [“Nu este ușor să fi ecologist. Trecerea de la preocupări morale la preocupări materiale”](#)

PROFESIONAL EXPERIENCE

Aon
Regional Associated Director, Construction, Power and Infrastructure, Asia

Hong Kong, 2011-2017

Environmental Resources Management (ERM) Hong Kong and Beijing, 2008-2011
Consultant

Bloomberg New Energy Finance. New York, 2008
Intern

United Nations New York, 2007
Intern, Department of Economic and Social Affairs, Sustainable Development Division

Nestlé Beijing and Shanghai, 2005 - 2006
Management Trainee

LANGUAGE SKILLS

English (Fluent), Mandarin (Native), Cantonese (Fluent), Japanese (Basic)