

Xia Li

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ACADEMIC APPOINTMENT

London Business School	London, U.K.
Assistant Professor of Strategy and Entrepreneurship (2023 - present)	

EDUCATION

Boston University, Questrom School of Business	Boston, U.S.
Ph.D. – Strategy & Innovation (2023)	
Columbia University, School of International and Public Affairs	New York, U.S.
M.P.A.–International Finance & Policy (2008)	
Peking University	Beijing, China
B.A. (English), B.S. (Statistics), and Bachelor in Economics (2005)	

PUBLICATIONS

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- [1] Li X., Gallagher P. K., & Chen X. 2026. “Climate Double Whammy: Assessing the Physical and Transition Climate Risks of Overseas Power Projects” *Environment Research Letters*. 21:034007
- [2] Li X. 2025. “Physical Climate Change Exposure and Firms’ Adaptation Strategy.” *Strategic Management Journal*. 46(3): 750-789
- [Think at LBS](#); [UNPRI Blog](#); [Newsweek](#)
 - A top cited and downloaded article in *Strategic Management Journal*, 2025
- [3] Li X. & Gallagher P. K. 2022. “Assessing the Climate Change Exposure of Foreign Direct Investment.” *Nature Communications*. 13:1451
- [4] Li X. & Simcoe T. 2021. “Competing or Complementary Labels? Estimating Spillovers in Chinese Green Building Certification.” *Strategic Management Journal*. 42(13): 2451-2476

WORKING PAPERS

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- [5] “Climate Risk Exposure and Firms’ Climate Strategies.” (with Flammer C.)
- Revise and resubmit, *Management Science*
 - Best Working Paper Award, ESGRI, 2026
 - [Think at LBS](#); [ECGI Blog](#)
- [6] “Firms Amplify Racial Pay Gaps When Adapting to Climate Disasters” (with Ballesteros L., and Nardi L.)
- Academy of Management 2026 Best Paper Proceedings (STR Division)
 - Preparing for submission to *Nature*
- [7] “Climate Impact and Entrepreneurial Finance.” (with Brahm F., Rizzi C., and Teng, N.)
- [8] “Not Every Innovation Is Created Equal: Environmental Disclosure and Toxic-Reliant Technology.” (with Simcoe T., and Li, R.)

WORK IN PROGRESS

[9] “Biodiversity and Firm Strategy.” Draft in preparation.

[10] “A Nature Based View of Firm.” Draft in preparation.

GRANTS, AWARDS AND FELLOWSHIPS

Best Working Paper Award, HKU Jockey Club Enterprise Sustainability Global Research Institute (ESGRI), 2026

RAMD research fund, London Business School, 2024 – 2025, 2025 – 2026, 2026 – 2027

Best Ph.D. Paper Award, UN PRI (Principles for Responsible Investment), 2022

Runner-up, Best Paper Award at the Annual Ivey/ARCS Ph.D. Sustainability Academy, 2021

Questrom Award for Outstanding Doctoral Research, Boston University, 2021

Global China Initiative Research Fellowship, Global Development Policy Center, 2020 – 2022

Research Grant, Questrom School of Business, Boston University 2019

Conference Grant, Questrom School of Business, Boston University, 2018, 2019, 2020, 2021, 2022

Graduate Fellowship, Questrom School of Business, Boston University, 2017 – 2023

Departmental Research Assistant Fellowship, Columbia University, 2007 – 2008

INVITED SEMINARS

The Wharton School of the University of Pennsylvania, 2026

University of Reading, 2026

Hong Kong University, Summer Finance Conference, 2026

University of Bristol, 2026

Università della Svizzera italiana, 2025

Esade Business School, 2025

Peking University Guanghua School of Management, 2025

Chinese University of Hong Kong, 2022

Hong Kong University of Science and Technology, 2022

Indiana University, 2022

Ivey Business School, 2022

London Business School, 2022

Northeastern University, 2022

University of Cambridge, 2022

University of Illinois at Chicago, 2022

University of Melbourne, 2022

CONFERENCE PRESENTATIONS

2026

Organization Science Winter Conference (ESCP)*, Private Capital Symposium (LBS), 3rd Equitable Opportunity Conference (McGill)*, Alliance for Research on Corporate Sustainability (NTU)*, SMS Special Conference in Hong Kong*, Asian Finance Association Conference*, Academy of Management Annual Conference, Strategy Junior Faculty Summer Camp (Tuck), SMS Annual Conference*

2025

Bloomberg Center for Cities Inaugural Research Conference* (Harvard University); Academy of Management Annual Meeting, HEC-INSEAD-ESSEC Workshop*, Strategy and the Business Environment Conference (Wharton), Strategic Management Society Annual Conference*; Strategic Management Society 2025 Special Conference in Palermo, Alliance for Research on Corporate Sustainability (HEC)

2024

Academy of Management Annual Meeting, Boston University Global Development Policy Center Fellows Summit, Alliance for Research on Corporate Sustainability Conference (UCLA), Strategic Management Society Annual Conference, Strategy Science Conference (Michigan University)

2023

Organizations and Environmental Sustainability (Stanford University), Alliance for Research on Corporate Sustainability Seminar (virtual), Boston University Research Day

2022

Academy of Management Annual Meeting (panel speaker), UN PRI (Principles for Responsible Investment) Academic Network Week (virtual), Strategy Science Conference (NYU), CCC Ph.D. Conference (Toronto University)

2021

Strategic Management Society Annual Conference (virtual), Impact Measurement and Allocation Program Seminar (Boston University), Strategy and the Business Environment Conference (virtual), Climate Adaptation Research Symposium (UCLA)

2020

Strategic Management Society Annual Conference (virtual), Strategy and the Business Environment Conference (virtual), Alliance for Research on Corporate Sustainability Conference (virtual), Global China Research Colloquium at Global Development Policy Center (virtual)

2019

Academy of Management Annual Meeting, Alliance for Research on Corporate Sustainability Conference (University of North Carolina at Chapel Hill)

** Papers presented by coauthors.*

ACADEMIC SERVICE

Editorial Review Board:

Strategic Management Journal, 2020 – present

Referee:

Academy of Management Journal

Administrative Science Quarterly

Journal of Management Studies

Journal of Economics & Management Strategy

Journal of Economic Psychology

Management Science

Management and Organization Review

Nature Communications

Organization Science

Organization & Environment

Research Policy

Strategic Entrepreneurship Journal

Strategy Science

STR Research Committee of Academy of Management, 2026-2028

ARCS Steering Committee, 2026-2028

Panel Speaker at the BAIC conference at Bocconi, 2026

Co-organizer of Academy of Management Caucus: Geopolitical Uncertainty and Strategic Adaptation, 2026

Discussant at the Academy of Management PDW: Research Frontiers in Non-market Strategy, 2026

Co-chair of the 2nd HKU Next-Gen Finance PhD Workshop, 2026

Reviewer of the Strategic Management Society annual conference, 2025, 2026

Reviewer of Alliance for Research on Corporate Sustainability annual conferences, 2025, 2026

Panel speaker at the ONE Doctoral Consortium at the Academy of Management conference, 2025

Panel speaker at the Strategic Management Society GI Webinar, 2024

Co-organizer of Academy of Management Symposium: Green Innovation, 2024

Panel speaker at the London Strategy, Entrepreneurship, and Innovation PhD Research Day at Imperial College London, 2023

Organizer of Academy of Management Symposium: Climate Change and Firm Strategy, 2022

Research Seminar Organizer, LBS Strategy & Entrepreneurship Area, 2026 – 2027

PhD Recruitment Committee, LBS Strategy & Entrepreneurship Area, 2025 – 2026

Faculty Search Committee, LBS Strategy & Entrepreneurship Area, 2024 – 2025

PhD Qualifying Exam Committee, LBS Strategy & Entrepreneurship Area, 2024

Brown Bag Research Seminar Organizer, Strategy and Innovation Department, Boston University, 2019 – 2020

TEACHING

London Business School

Instructor, MiM Strategy I, 2025, 2026

Instructor, MiM Strategy II, 2024 – 2026

Instructor, MAM Business Strategy Analytics, 2024, 2025

Instructor, PhD Economic Foundation of Strategy, 2025

Boston University, Questrom School of Business

Instructor, SI422 Strategy, Innovation, & Global Competition, 2020

MEDIA COVERAGE

Newsweek, 26 November 2025, “How a Global ‘Climate Reset’ Could Change the Fight Against Warming”

Newsweek, 22 December 2025, “Nu este ușor să fii ecologist. Trecerea de la preocupări morale la preocupări materiale”

PROFESIONAL EXPERIENCE

Aon

Hong Kong, 2011-2017

Regional Associated Director, Construction, Power and Infrastructure, Asia

Environmental Resources Management (ERM)

Hong Kong and Beijing, 2008-2011

Consultant

Bloomberg New Energy Finance.

New York, 2008

Intern

United Nations

New York, 2007

Intern, Department of Economic and Social Affairs, Sustainable Development Division

Nestlé

Beijing and Shanghai, 2005 - 2006

Management Trainee

LANGUAGE SKILLS

English (Fluent), Mandarin (Native), Cantonese (Fluent), Japanese (Basic)