

# Masters in Financial Analysis Employment Report

GRADUATING CLASS OF 2024



London  
Business  
School

## Introduction from the Head of Career Centre

I am delighted to share that 94% of our 2024 Masters in Financial Analysis (MFA) class secured an offer within three months of graduation — an outstanding achievement in today's dynamic and highly competitive global job market.

Financial services emerged as the top hiring sector, attracting 86% of our graduates. This trend underscores the ongoing demand for their strong analytical capabilities and commercial insight, with employers increasingly valuing the well-rounded business perspective and interpersonal skills that our graduates offer.

Our global perspective continues to be a significant advantage, enabling students to secure roles across international markets. At the same time, 58% of graduates have chosen to advance their careers in London, reflecting the city's status as a world-leading financial and business hub with unparalleled professional opportunities.

A London Business School education is more than a degree — it's a transformative experience that equips students with the knowledge, networks and skills to thrive. Whether launching their career or taking the next step in their professional journey, our graduates are prepared to excel in an ever-evolving world. We are incredibly proud of their achievements and look forward to celebrating their continued success in the years ahead.



**Zoe McLoughlin**

Executive Director of Career Centre  
London Business School



**“The MFA taught me lessons that extended far beyond the classroom, equipping me with practical, career-focused skills that boosted my confidence in the corporate world. The opportunity to engage with students from across the globe exposed me to diverse cultures and perspectives that enriched my overall journey — this multifaceted experience will continue to benefit me throughout my career.”**

**Nicholas Jeffrey** MFA2024  
Investment Banking Analyst, Bank of America

91%  
**accepted an offer**  
within three months  
of graduation

94%  
**received an offer**  
within three months  
of graduation

100%  
**reporting rate**

## MFA2024 class profile



**221**  
students



**54**  
nationalities\*



**41%**  
female



**23**  
average  
age (years)

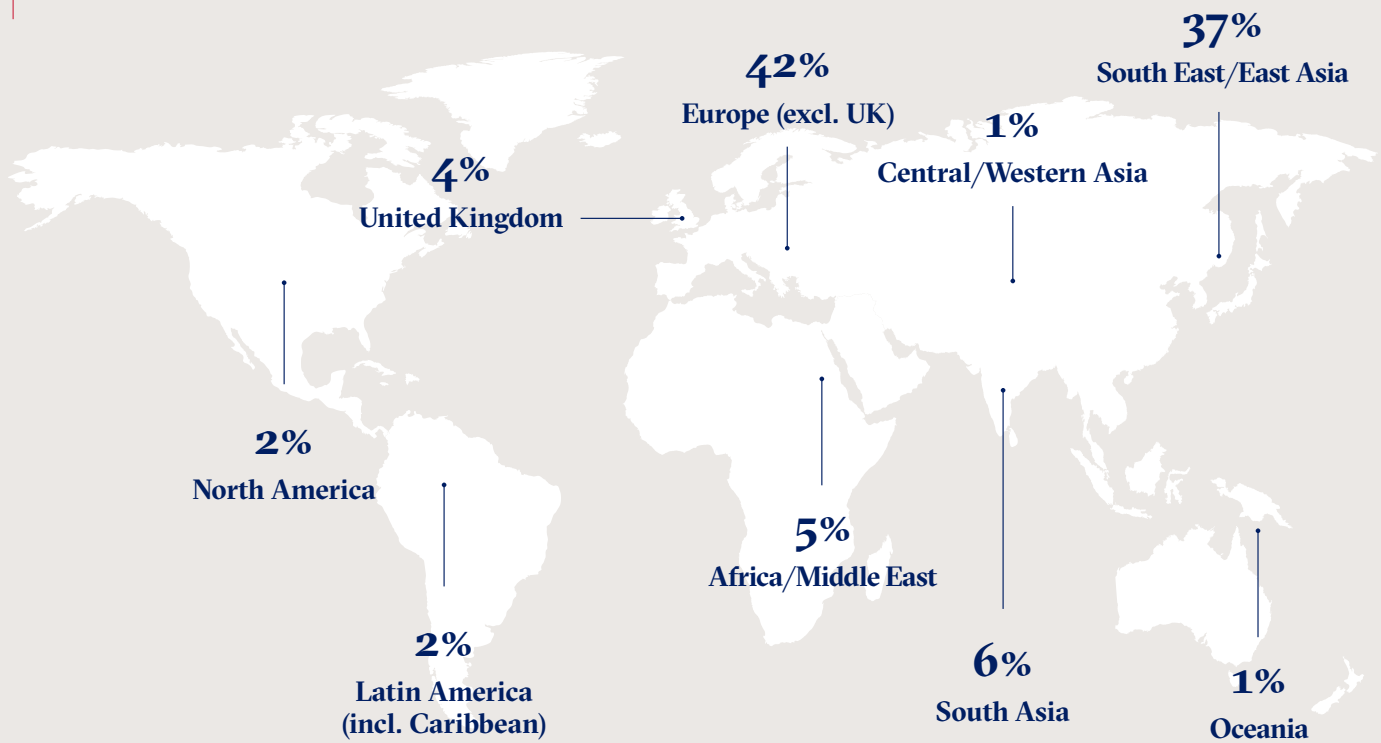


**698**  
GMAT score  
(average)

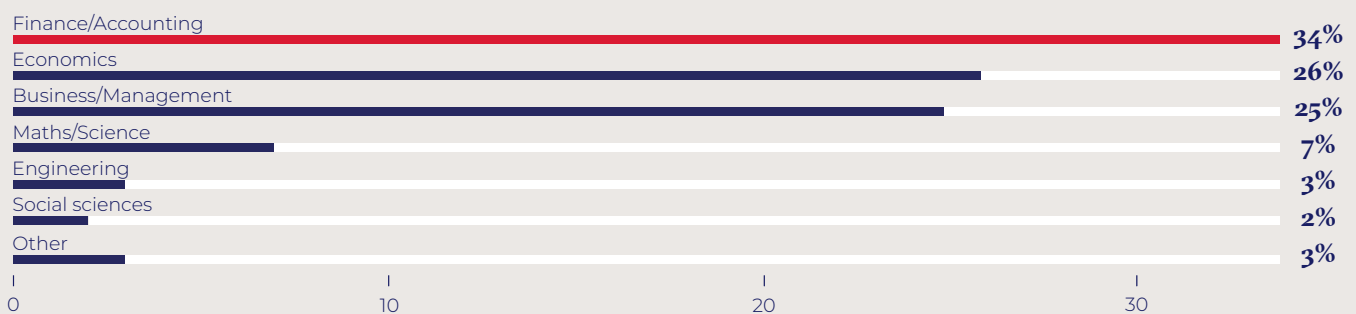
### Regional background



**96%**  
international  
students

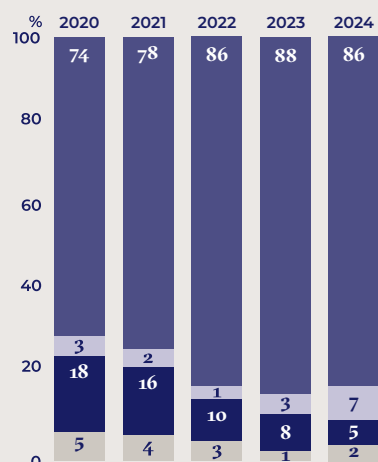


### Undergraduate study discipline



\* All nationalities are self-declared.

## Sector destinations



### Sector breakdown 2024

FINANCE		86%
● Investment Banking		53%
● Private Equity		14%
● Investment Management		11%
● Real Estate		4%
● Central Banks/Ministries/Regulation/Public Finance		3%
● Venture Capital		1%
NON-FINANCE		14%
● Diversified*		7%
● Consulting		5%
● Technology**		2%

\* Diversified includes: Energy, Industrial and other.

\*\* Technology includes Fintech and Information Technology and Services.

### Hiring employers

Adira Investment Management

ADV Partners

Advent International

Aka Capital Holdings

Alven Capital

Apax Digital

Ardian

Ares Management

ARMEN

Armira Beteiligungen GmbH &amp; Co. KG

Axcel

Bank of America

Barclays

Bending Spoons

Bitpanda

BlackRock

Blackstone

BMO

Boscalt Hospitality

Boston Consulting Group

Bryan, Garnier &amp; Co

Cadence Growth Capital

Centerview Partners

Centricus

Citi

Clearstream Deutsche Börse

Contemporary Amperex Technology Co., Limited

Continuum Advisory Partners

Coutts &amp; Co

Credit Agricole

CVC Credit Partners Investment Management Limited

Dalberg Advisors

Davidson Kempner Capital Management

DC Advisory Partners

Dea Capital

Deutsche Bank

EBRD

EQT Partners

Equinor

Evercore

Evolem

Fairview Capital Group

Federated Hermes

First Capital REIT

Gain.pro

GF Venture Capital

Goldman Sachs

Goldman Sachs Asset Management

Groupe Bruxelles Lambert

Hannam &amp; Partners

Houlihan Lokey

HSBC

Huayao

ICBC

ING Group

Intesa Sanpaolo

Investec Business Advisory

J.P. Morgan

JP Morgan Chase

Kearney

KEB Hana Bank

Klesch

Lazard

Macquarie

McKinsey &amp; Company

Mediobanca

Mellum Capital

Moelis &amp; Company

Montana Capital Partners AG

Morgan Stanley

Niatross Investments

Nomura

Ofi Invest Asset Management

Olympus Capital Asia

Parsons Corporation

Partech

Pictet Alternative Advisors

PIMCO

Piper Sandler

PJT Partners

Platinum Equity

RAKBANK

RBC

Redburn Atlantic

Revantage

Robert W. Baird &amp; Co.

Rothschild &amp; Co.

Rothschild Five Arrows Private Equity

Sber CIB

Senim Holding

Shell

Simon-Kucher

SIS Limited

Skill Capital

Societe Generale

Standard Chartered Bank

State Administration of Foreign Exchange (SAFE)

Strada Partners

Strategy&amp;

Temasek

Temporis Capital

terralayr

Trafigura

Transocean

Tristan Capital

TVM Capital

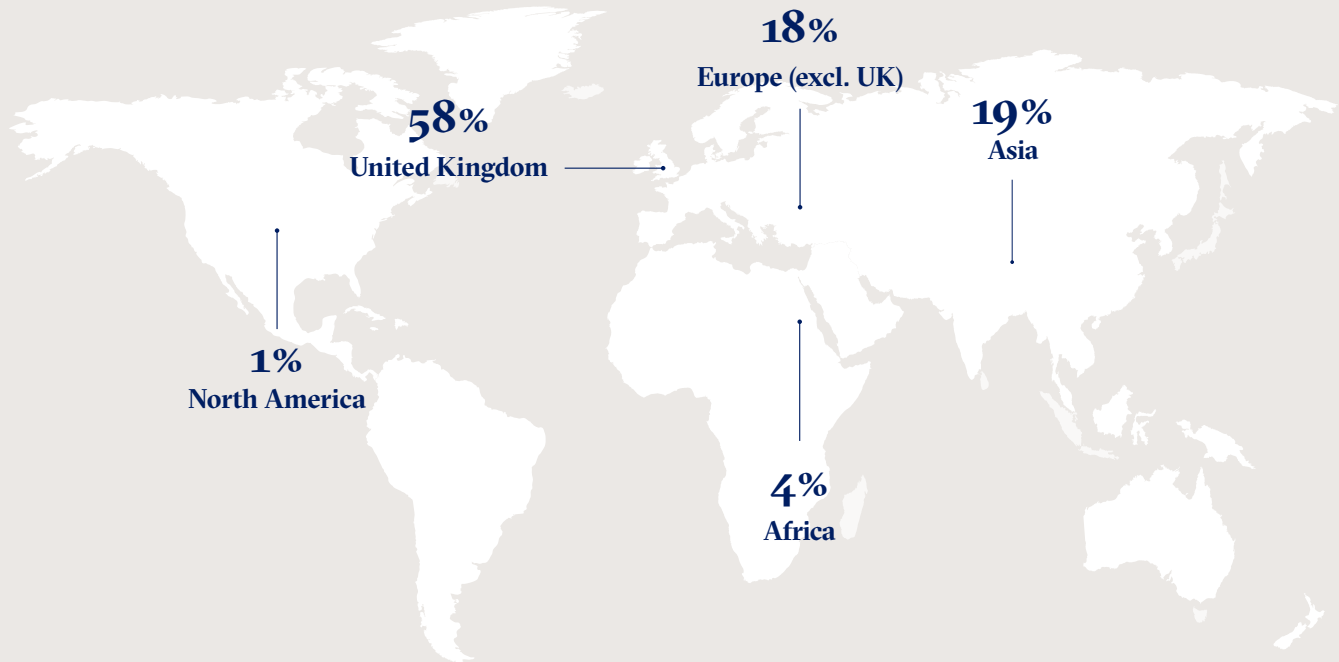
UBS

VTI

Winsoul Capital



## Job location



### MFA2024 graduates went on to work at organisations in 22 locations around the world:

- Belgium
- Canada
- China Mainland
- Denmark
- France
- Germany
- Hong Kong SAR
- India
- Italy
- Kazakhstan
- Luxembourg
- Norway
- Singapore
- South Africa
- Spain
- Sweden
- Switzerland
- Taiwan
- Turkey
- United Arab Emirates
- United Kingdom
- United States (USA)



**“The MFA programme helped me strengthen my technical skills through comprehensive courses and real-world applications, while interactions with a diverse alumni network sharpened my soft skills for an international work environment. The LBS Career Centre played a pivotal role in my journey, offering invaluable hands-on guidance for navigating recruitment cycles, preparing for interviews and planning my strategy. With recruitment evenings, fireside chats and technical workshops, the Career Centre provided the tools and confidence I needed to secure my target role.”**

**Jinal Dargar** MFA2024  
Investment Banking Analyst, Debt Advisory  
Houlihan Lokey

## Salary information by industry

Industry	UK Pounds			US Dollars*			International Dollars**		
	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean
<b>OVERALL</b>	<b>£7,323</b>	<b>£110,000</b>	<b>£57,414</b>	<b>\$9,801</b>	<b>\$141,176</b>	<b>\$73,466</b>	<b>\$14,216</b>	<b>\$264,776</b>	<b>\$100,341</b>
Other compensation	£1,000	£75,000	£19,298	\$1,220	\$95,746	\$24,765	\$1,470	\$129,896	\$34,014
<b>FINANCE</b>	<b>£7,323</b>	<b>£110,000</b>	<b>£56,452</b>	<b>\$9,801</b>	<b>\$137,152</b>	<b>\$72,404</b>	<b>\$14,216</b>	<b>\$264,776</b>	<b>\$99,748</b>
Other compensation	£1,000	£75,000	£21,028	\$1,220	\$95,746	\$27,002	\$1,470	\$129,896	\$36,981
<b>NON-FINANCE</b>	<b>£21,545</b>	<b>£108,804</b>	<b>£63,746</b>	<b>\$28,130</b>	<b>\$141,176</b>	<b>\$80,453</b>	<b>\$45,976</b>	<b>\$223,590</b>	<b>\$104,142</b>
Other compensation	£1,011	£20,267	£10,524	\$1,327	\$26,231	\$13,419	\$1,600	\$49,417	\$18,968

## Salary information by location

Location***	UK Pounds			US Dollars*			International Dollars**		
	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean
<b>Overall</b>	<b>£7,323</b>	<b>£110,000</b>	<b>£57,414</b>	<b>\$9,801</b>	<b>\$141,176</b>	<b>\$73,466</b>	<b>\$14,216</b>	<b>\$264,776</b>	<b>\$100,341</b>
Other compensation	£1,000	£75,000	£19,298	\$1,220	\$95,746	\$24,765	\$1,470	\$129,896	\$34,014
<b>Africa</b>	<b>£7,323</b>	<b>£108,804</b>	<b>£60,932</b>	<b>\$9,801</b>	<b>\$141,176</b>	<b>\$78,388</b>	<b>\$15,523</b>	<b>\$223,590</b>	<b>\$136,681</b>
Other compensation	£6,000	£19,574	£11,761	\$7,911	\$24,470	\$14,878	\$19,406	\$38,755	\$26,070
<b>Asia</b>	<b>£18,900</b>	<b>£103,768</b>	<b>£57,018</b>	<b>\$23,952</b>	<b>\$136,002</b>	<b>\$73,318</b>	<b>\$47,819</b>	<b>\$264,776</b>	<b>\$150,073</b>
Other compensation	£3,685	£50,000	£15,843	\$4,676	\$66,721	\$20,395	\$9,104	\$129,896	\$42,393
<b>Europe</b>	<b>£8,028</b>	<b>£103,299</b>	<b>£47,508</b>	<b>\$10,389</b>	<b>\$131,170</b>	<b>\$59,135</b>	<b>\$14,216</b>	<b>\$139,350</b>	<b>\$70,687</b>
Other compensation	£3,763	£41,543	£14,315	\$4,921	\$51,183	\$17,977	\$6,435	\$57,750	\$20,896
<b>UK</b>	<b>£18,486</b>	<b>£110,000</b>	<b>£60,311</b>	<b>\$23,459</b>	<b>\$137,152</b>	<b>\$77,570</b>	<b>\$28,278</b>	<b>\$165,330</b>	<b>\$93,507</b>
Other compensation	£1,000	£75,000	£22,029	\$1,220	\$95,746	\$28,322	\$1,470	\$115,417	\$34,141

60%

of students who accepted  
an offer received other  
compensation/bonuses

\* Conversion rates as per date of offer.

\*\* Purchasing power parity (PPP) included due to the high number of students who have salaries in non-US dollar currencies. The World Bank's implied PPP rate of exchange was used to equalise the purchasing power across economies.

\*\*\* Insufficient data points to report salary data for North America.

Other compensation includes sign-on and end-of-year bonus, where we have sufficient data. Salary data does not include sponsored or self-employed students, in accordance with CSEA guidelines.

## About the Career Centre

We want our students to develop skills, behaviours and strategies to manage their careers proactively. Our Career Centre experts support students as they shape their career goals.

### Our comprehensive career support involves

- **Career coaching and advising.** Coaches help you define a direction and maintain focus on your goals. Our sector advisors provide sector-specific advice to deepen your own research and share market trends.
- **Career learning.** A blended digital and in-person curriculum to move students' career skills to the next level and promote career progression.
- **Career opportunities.** Access to a wide range of career and networking opportunities, including over 200 employer events annually.



**“The MFA programme equipped me with a powerful toolkit of skills and resources to thrive in the fast-paced finance world. More importantly, it opened doors to a diverse and prestigious alumni network, whose support was crucial in securing my full-time position and will continue to play a key role as I advance in my career.”**

Samuel Meringolo MFA2024  
Investment Analyst, Ares Management

87%

of MFA students engaged with the Career Centre

160+

workshops offered during 2023–2024 academic year

3,660+

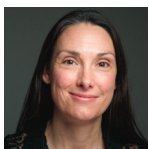
employers partnered with LBS

1,500+

job opportunities for Graduate Masters students advertised through LBS in 2023–2024

## Specialist coaches and career advisors

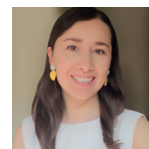
The Career Centre comprises 45 permanent staff, most of whom have real-world coaching and commercial experience to help students achieve their career goals. Team members include:



**Kira Hughes**  
Head of Graduate Masters Careers



**Richard Bland**  
Head of Finance Careers



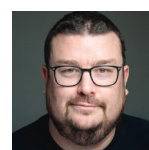
**Alexandra Leahu**  
Banking Sector Lead



**Daniel Lay**  
Head of Consulting Careers



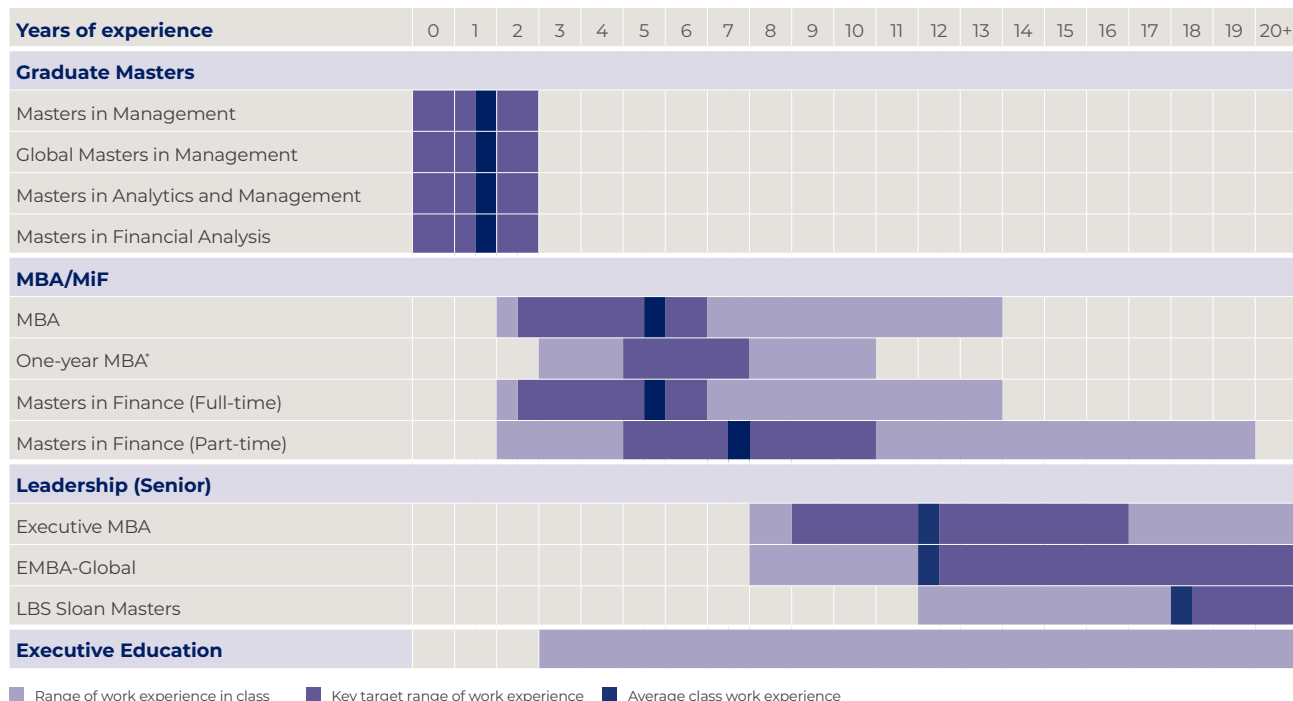
**Alyona Segline**  
Head of Diversified Careers



**David Morris**  
Head of Technology and Media Careers

## Our programmes

London Business School can boost your capabilities and potential at every stage of your career.



\* Available to those who graduated three or more years ago with a Masters in Management or equivalent approved by EQUIS and/or AACSB or from the University of London.

### Graduate Masters

#### Masters in Management

12-16 MONTHS | FULL-TIME | LONDON

For recent graduates with up to two years of full-time postgraduate work experience who want to kick-start a career in business.

#### Global Masters in Management

24 MONTHS | FULL-TIME | LONDON AND SHANGHAI

For recent graduates with up to two years of full-time postgraduate work experience. Strong interest in Asia and knowledge of Mandarin highly recommended, but not mandatory.

#### Masters in Analytics and Management

12-16 MONTHS | FULL-TIME | LONDON

For recent graduates with up to two years of postgraduate work experience, who are targeting a career in business and data analytics.

#### Masters in Financial Analysis

12-16 MONTHS | FULL-TIME | LONDON

For recent graduates with up to two years of full-time postgraduate work experience who are looking to embark on a career in finance.

### Mid Career

#### MBA

15-21 MONTHS | FULL-TIME | LONDON

For individuals who are looking to make a vertical shift in their career path, change industry or job function, or develop an entrepreneurial toolkit.

#### One-year MBA

11 MONTHS | FULL-TIME | LONDON

For professionals with a masters in management looking to further their careers and take their entrepreneurial ideas further.

#### Masters in Finance (Full-time)

10-16 MONTHS | FULL-TIME | LONDON

For experienced financial professionals wishing to advance their career or change their area within finance.

#### Masters in Finance (Part-time)

22 MONTHS | PART-TIME | LONDON

For experienced financial professionals looking to further their career while still working.

### Leadership (Senior)

#### Executive MBA

17-22 MONTHS | PART-TIME, IN-PERSON OR BLENDED | LONDON OR DUBAI

For those who want to accelerate their career into general management or move beyond their technical or functional specialism.

#### EMBA-Global

20 MONTHS | PART-TIME | LONDON AND NEW YORK

For dynamic, mid-career managers and professionals who are highly ambitious and have, or aspire to have, transnational responsibilities.

#### LBS Sloan Masters in Leadership and Strategy

12 MONTHS | FULL-TIME | LONDON

Designed to prepare experienced senior managers for their next career challenge.

#### Find out more

##### Masters Programmes

+44 (0)20 7000 7500  
masters@london.edu

##### Executive Education

+44 (0)20 7000 7390  
execinfo@london.edu

All admissions decisions are taken in accordance with best equal opportunities practice.



# London Business School

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