# Masters in Finance Employment Report



## **Introduction from the Head of Career Centre**

I am delighted to share that 80% of our 2024 Masters in Finance Full-time (MiFFT) graduates accepted job offers within three months of graduation - an impressive outcome in today's evolving and highly competitive global employment landscape.

This achievement is particularly noteworthy given the challenges posed by macroeconomic conditions, regulatory shifts and rapid technological advancement. Our graduates have demonstrated exceptional adaptability and resilience, securing roles in 19 global locations.

With 41% of graduates making a geographical shift post-programme, LBS's international perspective continues to be a significant advantage. Moreover, 47% have chosen to continue their careers in the UK, reaffirming the benefits of our London location as a world-leading financial hub. As we would expect from this specialist cohort, 81% will be working in the finance industry, while others are making their mark in sectors such as consulting, technology, energy and consumer goods.

A London Business School education is more than a degree - it's a transformative experience that equips students with the knowledge, networks and skills to thrive. On behalf of the entire LBS community, we congratulate our MiF graduates on their achievements and look forward to celebrating their continued success in the years ahead.

82% received an offer within three months of graduation

80% accepted an offer within three months of graduation

100% reporting rate



**Zoe McLoughlin** Executive Director of Career Centre London Business School



"The programme enhanced my ability to collaborate across cultures and empathise with different viewpoints, skills that have helped me thrive in my current role working with a global team and managing cross-continental deals. The world-class faculty and rich academic experience further deepened my knowledge and gave me the confidence to contribute effectively within high-performing teams alongside exceptionally talented individuals at the World Bank Group."

Godlivian Bahati Ojiambo MiFFT2024 Equity Investment Professional, International Finance Corporation (World Bank Group) Class profile Sector destinations and salaries Job location Career switchers Hiring employers

## MiFFT2024 graduating class profile







24 to 42 age range (years)



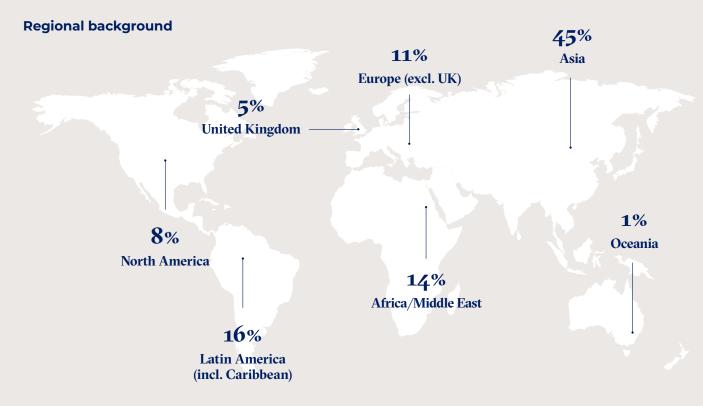


(average)

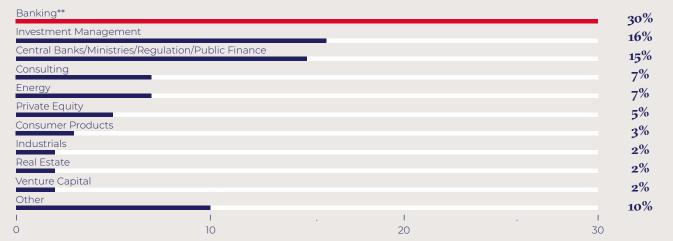




students



#### **Pre-LBS professional background**



Our admissions decisions are taken in accordance with best equal opportunities practice.

<sup>\*\*</sup> Banking includes roles traditionally classified as Investment Banking, Corporate Banking and related capital markets functions.

Class profile

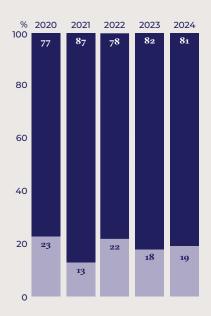
Sector destinations and salaries

Job location

**Career switchers** 

Hiring employers

## **Sector destinations**



#### Sector breakdown 2024

FINANCIAL SERVICES	81%
Banking	30%
Investment Management	25%
Private Equity	16%
Central Banks/Ministries/Regulation/Public Finance	5%
Services and Products	4%
Real Estate	2%
NON-FINANCE	19%
<ul><li>Diversified*</li></ul>	9%
<ul><li>Consulting</li></ul>	5%
Technology**	5%

43%

of our students who accepted an offer received other compensation and bonuses\*\*\*

62

companies hired MiFFT2024 students for full-time positions

## Salaries and compensation

	UK Pounds		US Dollars †			International Dollars ††			
	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max
TOTAL	£66,814	£17,049	£125,000	\$85,521	\$21,627	\$167,584	\$125,138	\$34,780	\$189,608
Other guaranteed compensation	£36,332	£5,881	£80,000	\$46,278	\$7,440	\$101,927	\$42,122	\$12,425	\$125,096
Financial Services	£64,320	£17,049	£110,000	\$81,712	\$21,627	\$138,987	\$122,597	\$34,780	\$189,608
Other guaranteed compensation	£39,397	£5,881	£80,000	\$49,826	\$7,440	\$101,927	\$38,295	\$12,425	\$125,096
Non-Finance	£78,664	£35,000	£125,000	\$103,615	\$45,128	\$167,584	\$137,208	\$87,858	\$188,391
Other guaranteed compensation	£36,332	£5,881	£80,000	\$46,278	\$7,440	\$101,927	\$42,122	\$12,425	\$125,096

<sup>\*</sup> Diversified includes: Consumer and Retail, Energy, Industrials.

Banking includes roles traditionally classified as Investment Banking, Corporate Banking and related capital markets functions.

<sup>\*\*</sup> Technology includes: EdTech, FinTech.

<sup>\*\*\*</sup> Of students for whom we hold salary information.

<sup>†</sup> Conversion rates as per date of offer.

<sup>††</sup> Purchasing power parity (PPP) included due to the high number of students who have salaries in non-US dollar currencies. The World Bank's implied PPP rate of exchange was used to equalise the purchasing power across economies.

Other compensation includes sign-on and end-of-year bonus where we have sufficient data.

Salary table represents offer accepted students that shared their salary information (70% of total offer accepted students). Salary data does not include sponsored or self-employed students, in accordance with CSEA guidelines.

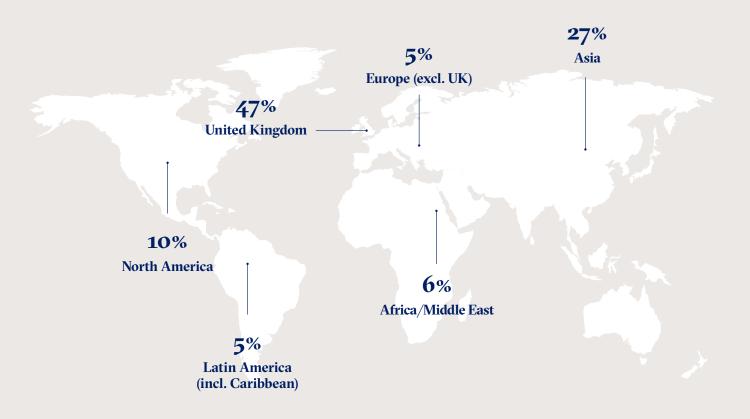
Class profile

Sector destinations and salaries Job location

**Career switchers** 

Hiring employers

## Job location



#### MiFFT2024 graduates went to work at organisations in the following 19 locations:

- Canada
- Chile
- China Mainland
- Colombia
- Dominican Republic
- Egypt
- Germany

- Greece
- Hong Kong S.A.R.
- India
- Indonesia
- Japan
- Luxembourg
- Saudi Arabia

- Singapore
- Thailand
- United Arab Emirates
- United Kingdom
- United States (USA)



"Since graduating, I have been able to apply the core technical skills I developed at London Business School to my current role, along with the essential soft skills needed to effectively manage multiple projects simultaneously. Collaborating with a diverse group of individuals during my time on the programme has broadened my perspective, enabling me to ask the right questions, approach challenges from multiple angles and consider a wide range of factors when making decisions."

Noor Al-haiek MiFFT2024 Investment Banking Associate, CIBC Capital Markets

Introduction The figures Career Centre LBS programme portfolio

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Hiring employers

## **Career switchers**

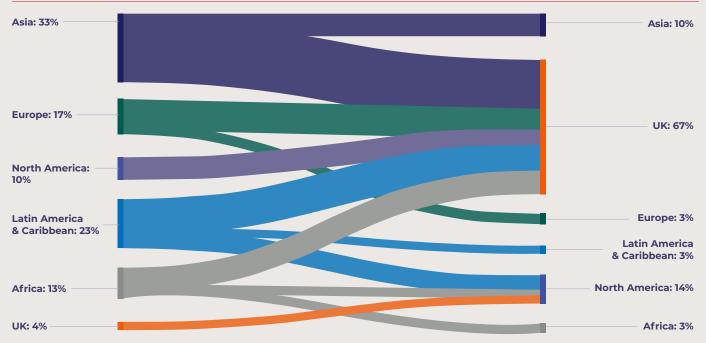






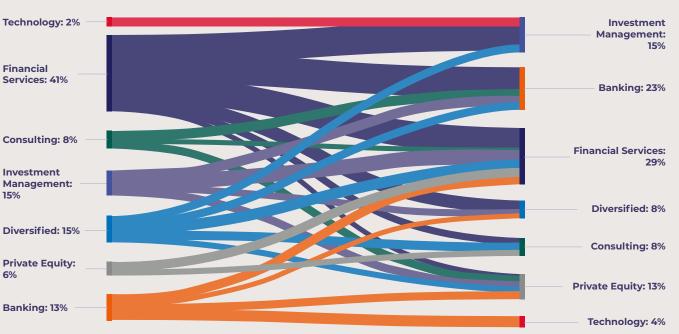
upon graduation

## **Location switchers**



The data represents 73 students who have provided both their pre and post LBS employment location.

## **Sub-sector switchers**



The data represents 74 students who have provided both their pre and post LBS employment sector.

Sector destinations and salaries Job location Career switchers

Hiring employers

## Hiring employers

Actis	Consilium Capital	McKinsey & Company
Altana Wealth	DBJ Asset Management	Ministry of Finance of Japan
Alvarez & Marsal	DeCarb Solutions	Moelis & Company
American Express	Equiteq	Morgan Stanley
Apoyo Consultoria SAC	Everhome Capital	Navis Capital Partners
Aramco	ExodusPoint Capital Management	Nickel Digital Asset Management
Artis Finance	Fandow Network Technology	Octus
Asian Development Bank	Financial Technology Partners	Oversea-Chinese Banking Corporation Limited
Axis Bank	Fineco Banca Privada Kutxabank	Payment Cards Group
Banco de la República - Colombia	General Electric	Piper Sandler
Bank Indonesia	Goldman Sachs	PrimeStreet Consulting
Bank J. Safra Sarasin	HACA Partners	Reserve Bank of India
Bank of America	HSBC Global Private Banking	Roxbi Capital
Bank of Japan	IDB Invest	Satts Overseas Limited
Bernstein	ING Group	Scotiabank
BlackRock	International Finance Corporation (IFC)	SonderMind
Blackstone	IRB Holding Private Ltd	South Financial
Boston Consulting Group	ISAGEN (owned by Brookfield AM)	SPE Capital
British International Investment	Jain Global	Standard Bank
Capital Market Authority	Japan International Cooperation Agency	State Street
Celadon Partners	Japan Tobacco International	StoneX
Central Bank of Costa Rica	Kasikorn Bank	Sulaiman Alrajhi Holding
Central Bank of Japan	Kepler Chevreux	Superintendency of Banking and Insurance
Central Bank of Malaysia	Korea Development Bank	The Access Bank UK Ltd
Central Bank of Peru	Korea National Pension Service	The Central Bank of Indonesia
Cheyne Capital	Lakeview Partners	Troy Asset Management
CIBC Capital Markets	Mapletree	Tupelo Capital
Citi	Marlborough Partners	United Capital Puesto de Bolsa, S.A.
CNCB (Hong Kong) Investment Limited	Maybank	Zeno Equity Partners

## Internships

British International Investment

To aid their professional transitions, 48 students undertook internships during their programme.

The firms included investment banking, private equity, investment management, venture capital, information technology and services, FinTech and industrials, as well as healthcare and healthtech organisations. Students interned across Europe, Asia, Africa, the UAE, the UK and the USA.

The firms they worked at are listed below:

Actis	Cavendish Corporate Finance	Moelis & Company		
Akereos Capital	CIBC Capital Markets	Morgan Stanley		
Altana Wealth	Citi	Nellmapius Ltd		
American Express	Coller Capital	Next Wave Partners		
Analyst Alpha Generation	FSN Capital Partners	Nuveen Investments		
Aramco	Goldman Sachs	One Equity Partners GmbH		
Armira Beteiligungen GmbH & Co. KG	ING Group	PIMCO		
Artis Finance	International Finance Corporation (IFC)	PIT Chile		
Asian Development Bank	Juxon Capital Partners	PMB Capital		
Balyasny Asset Management L.P	L Catterton	Rushworth Investments		
Bank of America	Lakshya Capital	Tico Capital		
BasiGo	Mapletree	Urbium Capital		
BNP Paribas Asset Management	Marlborough Partners			

McKinsey & Company

### **About the Career Centre**

Our purpose is to empower you to build an impactful career by equipping you with lifelong career management skills, strategies and behaviours.

#### Our comprehensive career support includes:

- Career coaching and advising. Career coaches help you identify your motivation, skills and aspirations and share insights on career management. Sector advisors share employment market knowledge – global, regional and sector trends on hiring practices and processes.
- Career learning. A blended digital and in-person curriculum to move your career skills to the next level across key personal development areas.
- Career opportunities. Access to a wide range of career and networking opportunities, including over 200 employer events annually.



"The Masters in Finance has given me a strong academic foundation that I consistently draw on when navigating complex situations. The programme's global reputation has opened doors to new opportunities and conversations across markets, and the diverse cohort and expansive alumni network have broadened my perspectives, challenged my thinking, and created lasting professional connections."

Shafira Imani MiFFT2024 Investment, Asian Development Bank (ADB) of the MiFFT2024 students engaged with Career Centre

workshops offered during 2023/24 academic year

employers partnered with LBS

job opportunities for MiF students advertised through LBS in 2023/24

## **Specialist career advisors**

The Career Centre comprises more than 40 permanent staff, many of whom have real-world finance experience, to help students achieve their career goals. Team members include:



**Anne Alaoui** Head of MBA and Masters in Finance Careers

Alexandra Leahu

Sector Lead,

Banking



Lusine Magakian Masters in Finance Career Lead





**Alyona Segline** Head of **Diversified Careers** 



**Richard Bland** Head of Finance Careers and Sector Lead, Private Equity

## Our programmes

London Business School can boost your capabilities and potential at every stage of your career.



Available to those who graduated three or more years ago with a Masters in Management or equivalent approved by EQUIS and/or AACSB or from the University of London.

#### **Graduate Masters**

#### **Masters in Management**

12-16 MONTHS | FULL-TIME | LONDON For recent graduates with up to two vears of full-time postgraduate work experience who want to kick-start a career in business.

## **Global Masters in Management**

24 MONTHS | FULL-TIME | LONDON AND

For recent graduates with up to two years of full-time postgraduate work experience. Strong interest in Asia and knowledge of Mandarin highly recommended, but not mandatory.

#### **Masters in Analytics and** Management

12-16 MONTHS | FULL-TIME | LONDON

For recent graduates with up to two years of postgraduate work experience, who are targeting a career in business and data analytics.

#### **Masters in Financial Analysis**

12-16 MONTHS | FULL-TIME | LONDON

For recent graduates with up to two years of full-time postgraduate work experience who are looking to embark on a career in finance.

#### Mid Career

15-21 MONTHS | FULL-TIME | LONDON For individuals who are looking to make a vertical shift in their career path, change industry or job function, or develop an entrepreneurial toolkit.

#### One-vear MBA

11 MONTHS | FULL-TIME | LONDON

For professionals with a masters in management looking to further their careers and take their entrepreneurial

#### Masters in Finance (Full-time)

10-16 MONTHS I FULL-TIME I LONDON

For experienced financial professionals wishing to advance their career or change their area within finance.

#### Masters in Finance (Part-time)

22 MONTHS | PART-TIME | LONDON

For experienced financial professionals looking to further their career while still working.

## Leadership (Senior)

#### **Executive MBA**

17-22 MONTHS I PART-TIME, IN-PERSON OR BLENDED | LONDON OR DUBAI

For those who want to accelerate their career into general management or move beyond their technical or functional specialism.

#### **EMBA-Global**

20 MONTHS | PART-TIME | LONDON AND **NEW YORK** 

For dynamic, mid-career managers and professionals who are highly ambitious and have, or aspire to have, transnational responsibilities.

#### **LBS Sloan Masters in Leadership** and Strategy

12 MONTHS | FULL-TIME | LONDON

Designed to prepare experienced senior managers for their next career challenge.

#### Find out more

**Masters Programmes** 

+44 (0)20 7000 7500 masters@london.edu

#### **Executive Education**

+44 (0)20 7000 7390 execinfo@london.edu

All admissions decisions are taken in accordance with best equal opportunities practice.

## London Business School

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