

Masters in Finance employment report

GRADUATING CLASS OF 2023



London
Business
School

Introduction from the Head of Career Centre

I'm delighted to share that 89%* of our 2023 Masters in Finance class secured job offers within four months of graduation.

This remarkable outcome is a testament to our students' exceptional talent, resilience and determination in navigating a job market marked by geopolitical instability, global economic uncertainty and evolving recruitment trends.

Our graduates will be making their mark around the world in 25 locations, with 51% choosing to begin their careers in the UK. As to be expected from a specialist Finance programme, 82% of the class will be applying their expertise in the Financial Services sector, with the other 18% choosing sectors such as Consulting, Consumer & Retail, Energy, Industrials and Technology.

Wherever our graduates have embarked on their careers and whichever industries they are enriching, we extend our congratulations and best wishes for their continued success. We look forward to watching their career journeys unfold and seeing the impact they will make on the way the world does business.



Zoe McLoughlin

Executive Director of Career Centre
London Business School



“Without exaggeration, I can say that attending London Business School was the best thing for me both professionally and personally. My current role requires a degree of technical and professional sophistication that I would not have been ready for without the knowledge I gained throughout my time at LBS. Spending time in another culture and making friends from other countries greatly expanded my point of view and overall shaped me into a well-rounded person.”

Chris Rance MiFFT2023

Investment Banking Associate, Santander Corporate & Investment Banking

* We officially report on the three-month employment rate which is 86%.

The four-month employment rate is calculated in compliance with MBA Career Services and Employer Alliance (MBA CSEA) reporting standards. Students returning to their sponsoring employers are not included in the four-month rate.

MiFFT2023 graduating class profile



141
students



45
nationalities*



24 to 43
age range (years)



30%
female



5.9
years of work
experience
(average)

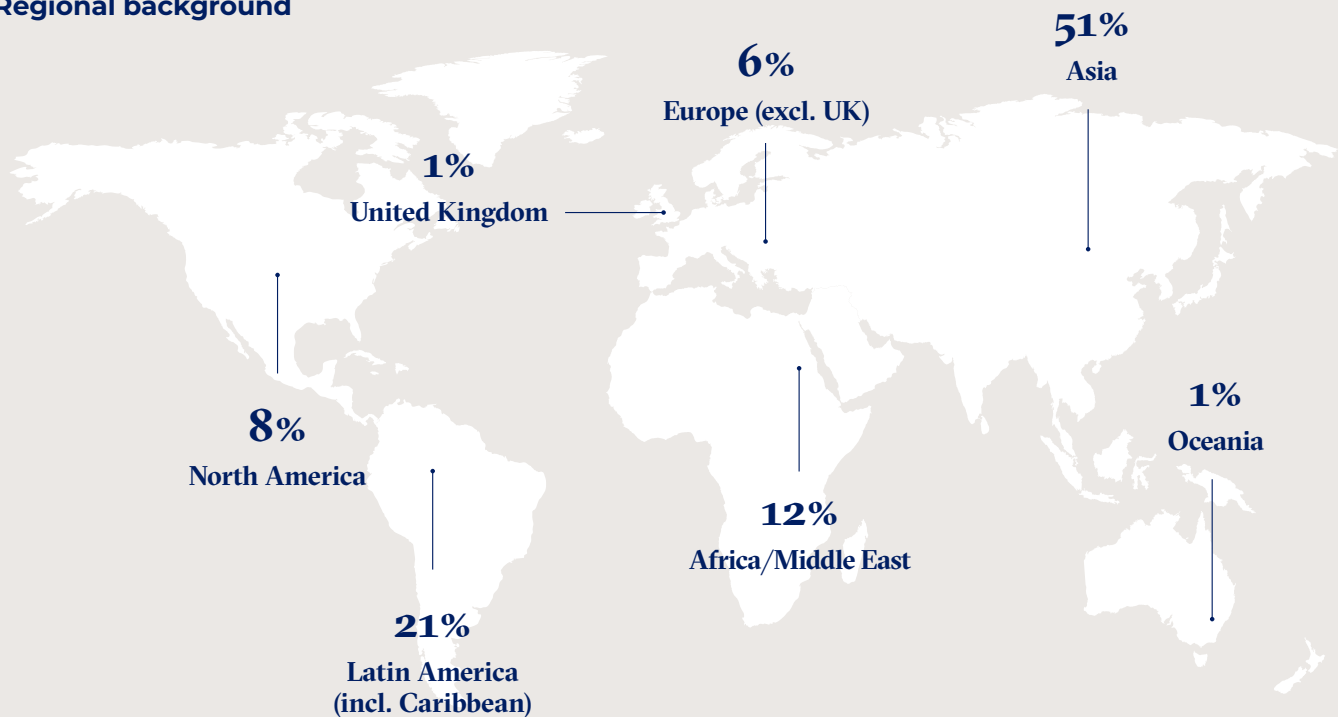


29
average age
(years)

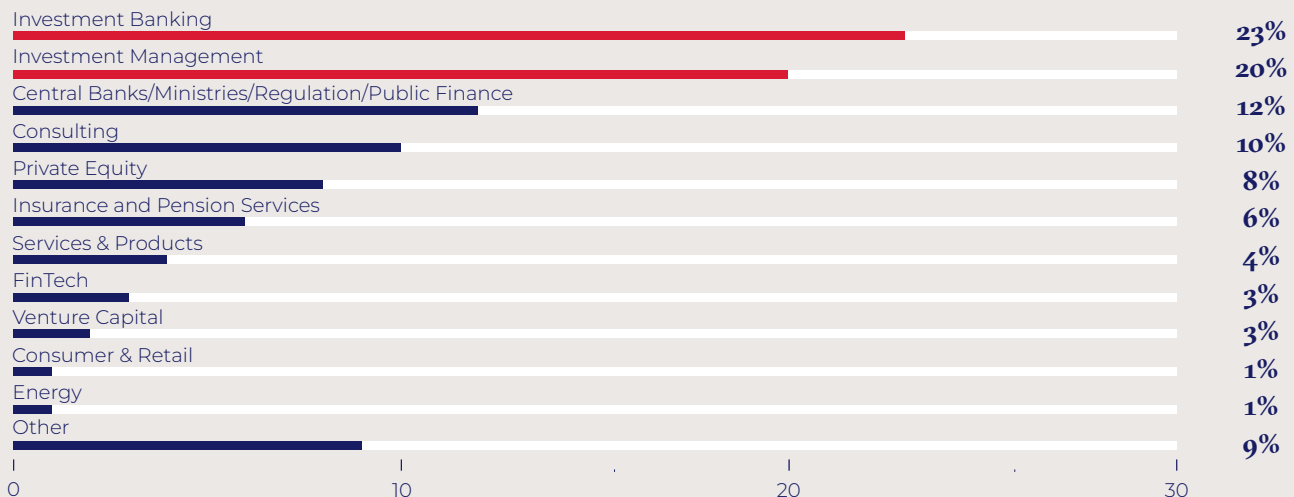


99%
international
students

Regional background



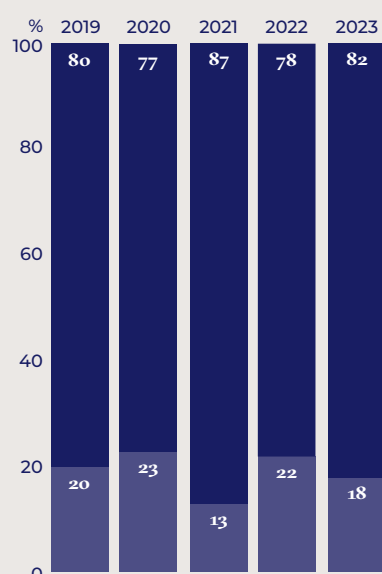
Pre-LBS professional background



Our admissions decisions are taken in accordance with best equal opportunities practice.

* All nationalities are self-declared.

Sector destinations



Sector breakdown 2023

| FINANCIAL SERVICES | | 82% |
|--|--|-----|
| ● Investment Banking | | 30% |
| ● Investment Management | | 21% |
| ● Central Banks/Ministries/Regulation/Public Finance | | 11% |
| ● Private Equity | | 9% |
| ● Insurance & Pension Services | | 6% |
| ● Venture Capital | | 2% |
| ● Real Estate | | 1% |
| ● Retail Banking | | 1% |
| ● Services & Products | | 1% |
| NON-FINANCE | | 18% |
| ● Diversified* | | 11% |
| ● Technology** | | 4% |
| ● Consulting | | 3% |

61%

of our students who accepted an offer received other compensation and bonuses***

82

companies hired MiFFT2023 students for full-time positions

Salaries and compensations

| | Count | UK Pounds | | | US Dollars † | | | International Dollars †† | | |
|-------------------------------|-----------|----------------|----------------|-----------------|-----------------|-----------------|------------------|--------------------------|-----------------|------------------|
| | | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max |
| TOTAL | 50 | £77,955 | £22,200 | £140,000 | \$97,348 | \$28,031 | \$178,092 | \$130,247 | \$33,381 | \$260,455 |
| Other guaranteed compensation | 31 | £42,949 | £4,000 | £188,806 | \$54,016 | \$5,051 | \$240,000 | \$67,393 | \$7,808 | \$240,000 |
| Financial Services | 36 | £77,868 | £22,200 | £140,000 | \$97,220 | \$28,031 | \$178,092 | \$127,117 | \$33,381 | \$260,455 |
| Other guaranteed compensation | 20 | £55,316 | £5,870 | £188,806 | \$69,594 | \$7,349 | \$240,000 | \$84,721 | \$7,808 | \$240,000 |
| Non-Finance | 14 | £78,176 | £25,000 | £125,000 | \$97,678 | \$31,566 | \$152,690 | \$138,293 | \$94,447 | \$222,153 |
| Other guaranteed compensation | 11 | £20,463 | £4,000 | £60,000 | \$25,693 | \$5,051 | \$75,450 | \$35,888 | \$9,813 | \$89,852 |

* Diversified includes: Consumer & Retail, Energy, Industrials.

** Technology includes: EdTech, FinTech.

*** Of students for whom we hold salary information.

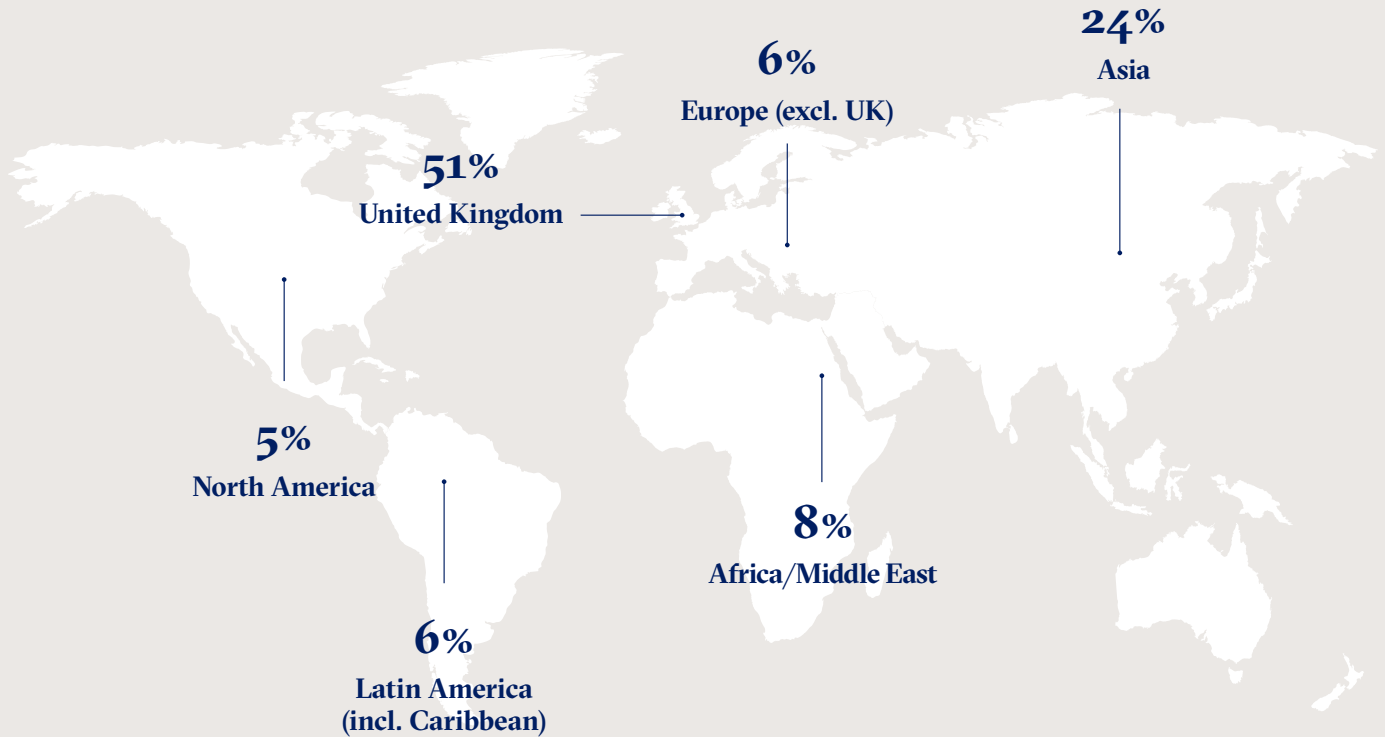
† Conversion rates as per date of offer.

†† Purchasing power parity (PPP) included due to the high number of students who have salaries in non-US dollar currencies. The World Bank's implied PPP rate of exchange was used to equalise the purchasing power across economies.

Other compensation includes sign-on and end-of-year bonus where we have sufficient data.

Salary table represents offer accepted students that shared their salary information (57% of total offer accepted students). Salary data does not include sponsored or self-employed students, in accordance with MBA CSEA guidelines.

Job location



MiFFT2023 graduates went to work at organisations in the following 25 locations:

- Canada
- Chile
- China Mainland
- Colombia
- Germany
- Guatemala
- Hong Kong SAR
- India
- Indonesia
- Ireland
- Italy
- Japan
- Kenya
- Mexico
- Netherlands
- Philippines
- Saudi Arabia
- Singapore
- South Korea
- Spain
- Thailand
- Turkey
- United Arab Emirates
- United Kingdom
- United States (USA)



"In my current role, I frequently explain technical concepts to shareholders and stakeholders from various backgrounds. Being part of a study group at LBS sharpened my ability to explain complex ideas to people from diverse backgrounds in a simple and clear way. This skill has allowed me to deliver concise analyses that support decision-making in a fast-paced environment."

Tondani Netshivha MiFFT2023
Associate, RB&A Partners

Career switchers



58%
switched location
upon graduation

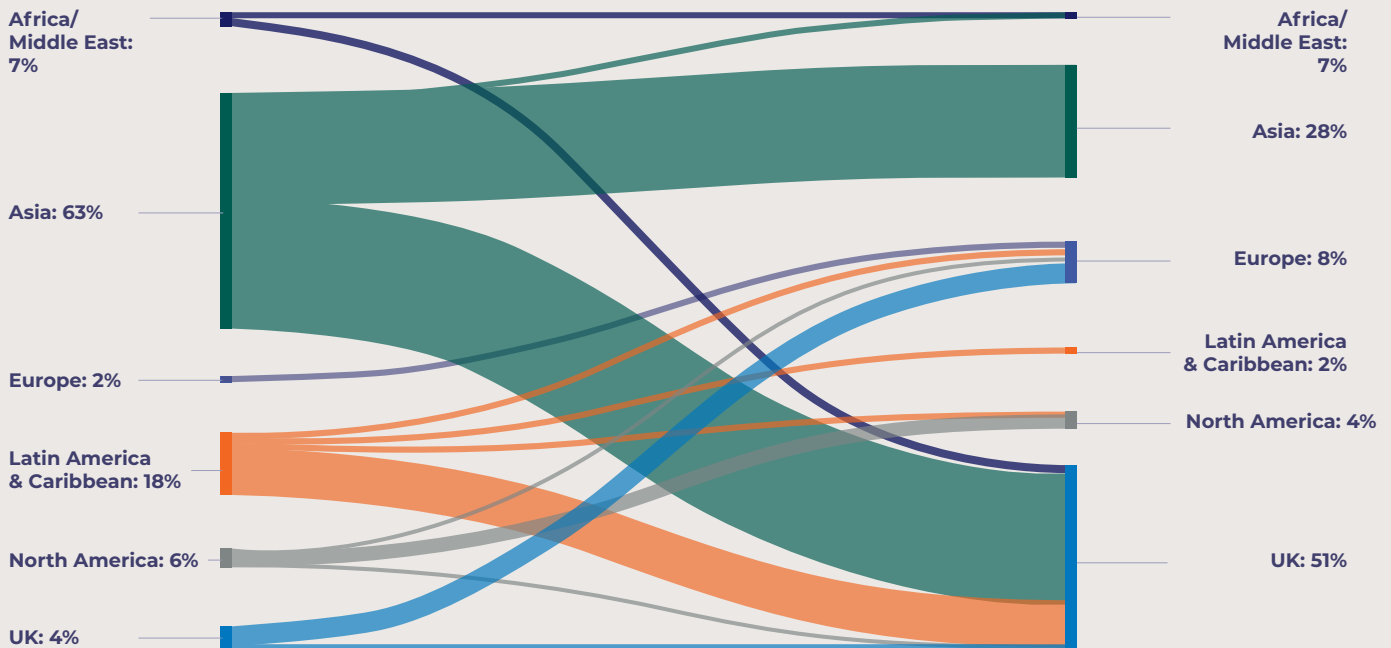


62%
switched sector
upon graduation



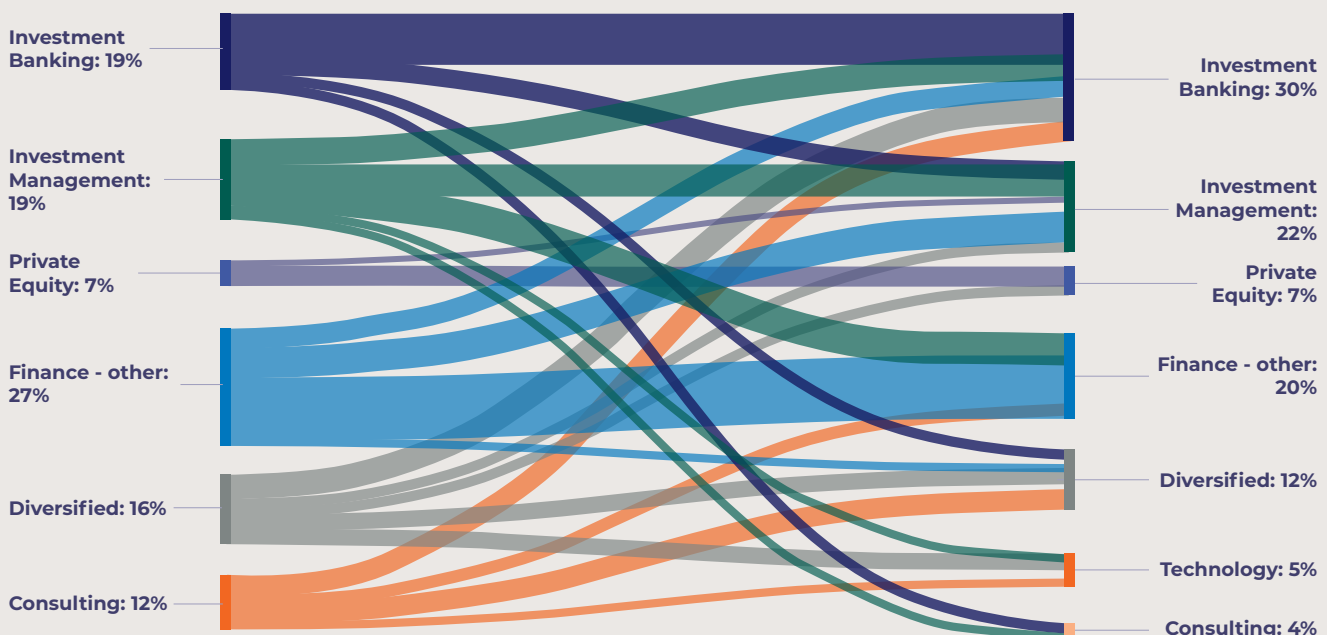
36%
switched location
and sector
upon graduation

Location switchers



The stats represent 59 students who have provided both their pre and post LBS employment location.

Sub-sector switchers



The stats represent 63 students who have provided both their pre and post LBS employment sector.

Hiring employers

| | | |
|--|---|---|
| Agtelligence | Financial Services Agency, Government of Japan | MUFG Bank |
| Akari Trading | Firebird Management LLC | Munich Re |
| Akereos Capital | Fitch Ratings | National Pension Service |
| andwis Group | Freshstream | Nippon Life Insurance Company |
| Aramco | Fubon Life Insurance | Ntropy Network, Inc. |
| Asian Infrastructure Investment Bank | Genesis Investment Management | Nuveen Investments |
| Aviron Investments | GF Holdings (Hong Kong) Corporation Limited | Oliver Wyman |
| Balanz Capital LLP | GoldenPeaks Capital | Perbak Capital Partners |
| Banco De Mexico | Goldman Sachs | Permodalan Nasional Berhad |
| Bank Indonesia | Greenlight Capital | PIMCO |
| Bank of America | Grupo Apolo | Protección S.A. |
| Bank of Japan | Hana Financial Investment | Reserve Bank of India |
| Bank of Korea | Hannam & Partners | RWE |
| Barclays | Hortifrut | RWE Renewables |
| BCI Capital | HSBC | Santander |
| Bloomberg | InCred Asset Management & Alternative Investments | Santander CIB |
| BNP Paribas | Informa | Saudi Industrial Development Fund (SIDF) |
| BP Pension Fund | ING Group | Selwood Asset Management |
| Brown Advisory | Islamic Trade Finance Corporation (ITFC) | SMBC |
| Capital Market Authority | Jade Advisors | SMBC Nikko Securities Inc. |
| Central Bank of Oman | Jefferies | Societe Generale |
| Cerberus Capital Management | Jefferson Capital | Sozvezdie Capital |
| Cerved Rating Agency | JP Morgan Chase | Speedinvest |
| Chenavari Investment Managers | Kanou Capital LLP | Sumitomo Mitsui DS Asset Management |
| Citi | Korea Development Bank | Swoop Funding |
| CloudArch Ventures Group | LGT Venture Philanthropy | Symmetry Investments |
| Coca-Cola Andina | Lightsource BP | TD Securities |
| Consilium Capital | Lingjun Investment | Terra Firma Capital Partners |
| Corso Inversiones SA | LiveFlow | Thailand Securities and Exchange Commission |
| DC Advisory Partners | Lloyds Banking Group | Unilever |
| Deloitte | Marlborough Partners | Veld Capital |
| Delphos International | McKinsey & Company | Victory Hill Capital Advisors LLP |
| Dimensional Fund Advisors | Moelis & Company | Waverton Investment Management |
| Emirates Water and Electricity Company | Moody's | YF Life Insurance International Limited |
| Equation Capital | | |

Internships

To aid their professional transitions, 50 students undertook internships during their programme.

The firms included investment banking, private equity, investment management, venture capital, information technology and services, FinTech and industrials, as well as healthcare and healthtech organisations. Students interned across Europe, Asia, Africa, the UAE, the UK and the USA.

The firms they worked at are listed below:

| | | |
|-------------------------------|--|-----------------------------------|
| Ifs Wealth | Citi | LiveFlow |
| Actis | Consilium Capital Limited | Moelis & Company |
| Aerius Associates | Credit Suisse | MUFG Bank |
| Akereos Capital | DealGlobe | Ntropy Network, Inc. |
| AllianceBernstein | Duke Street | Oper |
| Antler | Elara Capital | Perbak Capital Partners |
| Artis Finance | Emirates Water and Electricity Company | PIMCO |
| Astronome AI | Farnam Entrepreneurial Succession | Rosedge Capital |
| Balanz Capital LLP | First Circle Capital | Selwood Asset Management |
| Bank of America | FPE Capital | Semble |
| Bank of China (UK) Limited | Goldman Sachs | Tico Capital |
| BCI Capital | Greenlight Capital | TLG Capital |
| Cederberg Capital | Hannam & Partners | Tourbillon Investment Management |
| Chenavari Investment Managers | Hayfin | Victory Hill Capital Advisors LLP |
| Chiltern Capital | Investcorp | |
| Chiltern Street Capital | Johnson & Johnson | |

About the Career Centre

Our purpose is to enhance your unique, lifelong career impact at a personal, organisational or societal level. We support you to develop skills, behaviours and strategies to manage your career proactively.

Our comprehensive career support involves:

- **Career coaching and advising.** Career coaches help you identify your motivation, skills and aspirations and share insights on career management. Sector advisors share employment market knowledge – global, regional and sector trends on hiring practices and processes.
- **Career learning.** A blended digital and in-person curriculum to move your career skills to the next level across key personal development areas.
- **Career opportunities.** Access to a wide range of career and networking opportunities, including over 200 employer events annually.



"As I've transitioned from consulting to corporate finance, the Masters in Finance has bolstered my technical knowledge in accounting and financial analysis. Tailoring electives to my interests has helped me cultivate a strategic mindset crucial for excelling in my current role. Through opportunities such as club leadership and international experiences, the programme has provided ample avenues for leadership and personal development."

Grace Chan MiFFT2023
Off-Cycle Analyst, J.P. Morgan

81%

of the MiFFT2023 students engaged with Career Centre

125+

workshops offered during 2022/23 academic year

3,660+

employers partnered with LBS

1,550+

job opportunities for MiF students advertised through LBS in 2022/23

Specialist career advisors

The Career Centre comprises more than 40 permanent staff, many of whom have real-world finance experience, to help students achieve their career goals. Team members include:



Anne Alaoui
Head of MBA and Masters in Finance Careers



Lusine Magakian
Masters in Finance Career Lead



John Moore
Career Coach



Alexandra Leahu
Sector Lead, Banking



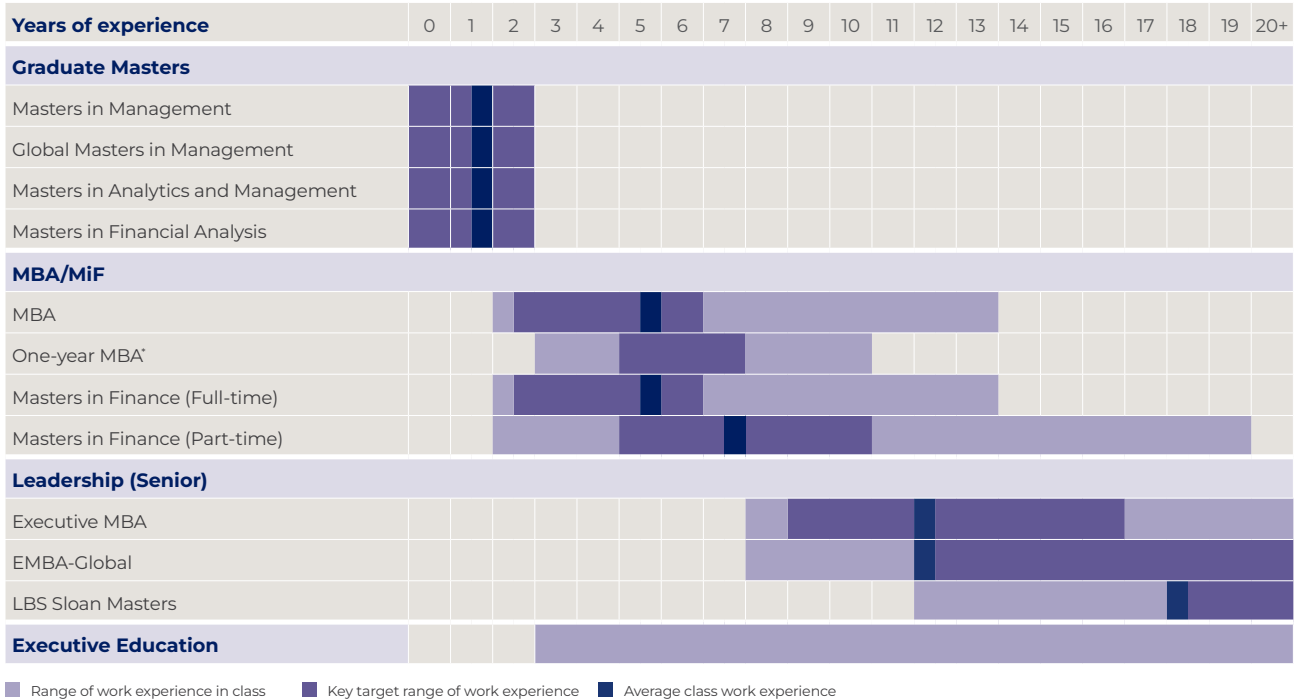
Tim Mann
Sector Lead, Asset Management



Richard Bland
Head of Finance Careers and Sector Lead, Private Equity

Our programmes

London Business School can boost your capabilities and potential at every stage of your career.



* Available to those who graduated three or more years ago with a Masters in Management or equivalent approved by EQUIS and/or AACSB or from the University of London.

Graduate Masters

Masters in Management

12-16 MONTHS | FULL-TIME | LONDON

For recent graduates with up to two years of full-time postgraduate work experience who want to kick-start a career in business.

Global Masters in Management

24 MONTHS | FULL-TIME | LONDON AND SHANGHAI

For recent graduates with up to two years of full-time postgraduate work experience. Strong interest in Asia and knowledge of Mandarin highly recommended, but not mandatory.

Masters in Analytics and Management

12-16 MONTHS | FULL-TIME | LONDON

For recent graduates with up to two years of postgraduate work experience, who are targeting a career in business and data analytics.

Masters in Financial Analysis

12-16 MONTHS | FULL-TIME | LONDON

For recent graduates with up to two years of full-time postgraduate work experience who are looking to embark on a career in finance.

Mid Career

MBA

15-21 MONTHS | FULL-TIME | LONDON

For individuals who are looking to make a vertical shift in their career path, change industry or job function, or develop an entrepreneurial toolkit.

One-year MBA

11 MONTHS | FULL-TIME | LONDON

For professionals with a masters in management looking to further their careers and take their entrepreneurial ideas further.

Masters in Finance (Full-time)

10-16 MONTHS | FULL-TIME | LONDON

For experienced financial professionals wishing to advance their career or change their area within finance.

Masters in Finance (Part-time)

22 MONTHS | PART-TIME | LONDON

For experienced financial professionals looking to further their career while still working.

Leadership (Senior)

Executive MBA

20 MONTHS | PART-TIME | LONDON OR DUBAI

For those who want to accelerate their career into general management or move beyond their technical or functional specialism.

EMBA-Global

20 MONTHS | PART-TIME | LONDON AND NEW YORK

For dynamic, mid-career managers and professionals who are highly ambitious and have, or aspire to have, transnational responsibilities.

LBS Sloan Masters in Leadership and Strategy

12 MONTHS | FULL-TIME | LONDON

Designed to prepare experienced senior managers for their next career challenge.

Find out more

Masters Programmes

+44 (0)20 7000 7500
masters@london.edu

Executive Education

+44 (0)20 7000 7390
execinfo@london.edu

All admissions decisions are taken in accordance with best equal opportunities practice.

London Business School

London Business School
Regent's Park
London NW1 4SA
United Kingdom
Tel: +44 (0)20 7000 7000
london.edu