

EMRE OZDENOREN

CONTACT INFORMATION

Business Address: London Business School
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EMPLOYMENT

London Business School Term Chaired Professor of Economics, 2013-2015

Professor, London Business School, Jan. 2012 to present.

CEPR Research Fellow, 2009 to present.

Associate Professor, London Business School, Aug. 2008 - Jan. 2012.

Associate Professor (with tenure), Department of Economics, University of Michigan 2007-2008.

Assistant Professor, Department of Economics, University of Michigan, 2000-2007.

Visiting Assistant Professor, Managerial Economics and Decision Sciences Department, Kellogg School of Management, Northwestern University, Fall 2003.

EDUCATION

Ph.D., Managerial Economics and Strategy, Kellogg Graduate School of Management, Northwestern University, Evanston, Illinois, June 2000.

PUBLICATIONS

"Trading Frenzies and Their Impact on Real Investment" (with Itay Goldstein and Kathy Yuan). *Journal of Financial Economics*, 109 (2), August 2013, Pages 566-582.

"Why Can't a Woman Bid More Like a Man?" (with Yan Chen and Peter Katuscak). *Games and Economic Behavior* 77 (1), January 2013, Pages 181-213.

"Learning and Complementarities: Implications for Speculative Attacks" (with Itay Goldstein and Kathy Yuan). *Review of Economic Studies*, 78(1), January 2011, 263-292.

"Willpower and the Optimal Control of Visceral Urges" (with Steve Salant and Dan Silverman). *Journal of the European Economic Association*, 10(2), April 2012.

"Coarse Matching with Incomplete Information" (with Heidrun Hoppe and Benny Moldovanu). *Economic Theory*, 47(1), May 2011, 75-104.

"Durable Goods and Conformity" (with Chris House). *RAND Journal of Economics*, vol. 39(2),

Summer 2008, pp. 452-468.

“Feedback Effects and Asset Prices” (with Kathy Yuan). *Journal of Finance* vol. 63(4), August 2008, pp. 1939-1975.

“Ambiguity Aversion, Games Against Nature, and Dynamic Consistency” (with James Peck). *Games and Economic Behavior*, vol. 62(1), January 2008, pp. 106-115.

“Sealed Bid Auctions with Ambiguity: Theory and Experiments,” (with Yan Chen and Peter Katuscak.) *Journal of Economic Theory*, vol. 136(1), September 2007, pp. 513-535

“Subjective Recursive Expected Utility,” (with Peter Klibanoff) *Economic Theory*, vol. 30(1), January 2007, pp. 49-87.

“Optimal Auctions with Ambiguity,” (with Subir Bose and Andreas Pape) *Theoretical Economics*, vol. 1(4), December 2006, pp. 411-438.

“Intermediation in Innovation,” (with Heidrun Hoppe) *International Journal of Industrial Organization*, vol. 23(5-6), June 2005, pp. 483-503.

“Auctions with Uncertain Numbers of Bidders,” (with Dan Levin) *Journal of Economic Theory*, vol. 118(2), October 2004, pp. 229-251.

“Probabilistic Representation of Complexity,” (with Nabil Al-Najjar and Ramon Casadesus-Masanell) *Journal of Economic Theory*, vol. 111(1), June 2003, pp. 49-87.

“Completing the state space with subjective states,” *Journal of Economic Theory*, 105(2), May 2002, pp. 531-539.

“Maxmin Expected Utility Through Statewise Combinations,” (with Ramon Casadesus-Masanell and Peter Klibanoff) *Economics Letters* 66(1), January 2000, pp. 49-54.

“Maxmin Expected Utility over Savage Acts with a Set of Priors,” (with Ramon Casadesus-Masanell and Peter Klibanoff) *Journal of Economic Theory* 92(1), May 2000, pp. 35-65.

WORKING PAPERS

“Contractual Externalities through Productivity Shocks” (with Kathy Yuan.)

“Stock Market Tournament” (with Kathy Yuan.)

“Revealed Willpower” (with Yusufcan Masatlioglu and Daisuke Nakajima).

“Two-stage Probabilistic Sophistication” (with Massimiliano Amarante and Yoram Halevy).

“Ambiguity and Compound Lotteries: Calibration” (with Yoram Halevy).

“Market expectations and strategic free-riding” (with Paul Greiner).

TEACHING EXPERIENCE

London Business School

Managerial Economics for Executive MBA’s (in London and in Dubai).

Behavioral Economics and Decision Making (Elective)

Ph.D. level Microeconomics and Topics in Microeconomic Theory.

International Assignments to Beijing and Shanghai.

University of Michigan:

Strategy, Econ 398; Behavioral Economics, Econ 490; Microeconomic Theory, Econ 601; Information and Incentives, Econ 604; Mathematics for Economists, Econ 600; Decision Theory, Econ 619-620.

Kellogg Graduate School of Management:

Lecturer, Math Review for MBA's.

FELLOWSHIPS AND AWARDS

London Business School Term Chaired Professorship of Economics 2013-2015

Excellence in Refereeing Award, *American Economic Review*, 2009.

CEPR Research Fellow, 2009 to present.

London Business School RAMD Award, 2009.

Canadian Social Science and Humanities Research Council Grant 410-2006-0948: "Uncertainty and Compound Lotteries: Calibration" (joint with Yoram Halevy.)

Northwestern University Graduate School Fellow, 1996-1999

Kellogg Graduate School of Management Fellow, 1996-1999

PROFESSIONAL ACTIVITIES

Organization of Conferences

Organizer for SED 2008, 5th Conference on Economic Design

Member of Scientific Committee, Risk Uncertainty and Decision, RUD 2009, 2010, 2011, 2012, 2013.

Organizer for "Information and Coordination: Theory and Applications" at London Business School, May 2011.

Presentations:

Summer in Tel Aviv, Tel Aviv University, Israel, July 1999: "Probabilistic Representation of Complexity."

Econometric Society North America Summer Meeting, Madison, Wisconsin, June 1999: "Probabilistic Representation of Complexity."

Ohio State University, 1999: "Auctions and Bargaining with a Set of Priors."

University of Texas at Austin, 1999: "Auctions and Bargaining with a Set of Priors."

INSEAD, 1999: "Auctions and Bargaining with a Set of Priors."

University of Arizona, 1999: "Auctions and Bargaining with a Set of Priors."

USC, 1999: "Auctions and Bargaining with a Set of Priors."

Risk Uncertainty and Decision Conference 2000, Paris, France, June 2000: "Auctions and Bargaining with a Set of Priors."

University of Michigan, Center for the Study of Complex Systems, 2000: "Probabilistic Representation of Complexity."

University of Wisconsin, 2001: "Auctions and Bargaining with a Set of Priors."

University of British Columbia, 2001: "Auctions and Bargaining with a Set of Priors."

Ohio State University, 2001: "Sealed Bid Auctions with Ambiguity: An Experimental Study."

Columbia University, 2001: "Probabilistic Representation of Complexity."

Rutgers University, 2001: "Probabilistic Representation of Complexity."

Michigan State University, 2001: "Auctions and Bargaining with a Set of Priors."

Koc University, 2002: "Subjective Recursive Expected Utility."

2003 Decentralization Conference: "Sealed Bid Auctions with Ambiguity: An Experimental Study."

2003 Canadian Economic Theory Conference: "Sealed Bid Auctions with Ambiguity: An Experimental Study."

Risk Uncertainty and Decision Conference 2003, University of Bocconi, Milan, Italy: "Optimal Auctions with Ambiguity."

University of Michigan, School of Information, May 2004: "Optimal auctions with Ambiguity."

2004 Decentralization Conference, May 2004: "Optimal auctions with Ambiguity."

Cowles Foundation, Robust Mechanism Design Conference, May 2004: "Optimal auctions with Ambiguity."

University of Bonn, May 2004: "Optimal auctions with Ambiguity."

Cowles Foundation, Uncertainty in Economic Theory Conference, October 2004: "Surplus Extraction in Auctions with Ambiguity."

University of Montreal, Department of Economics, October 2004: "Surplus Extraction in Auctions with Ambiguity."

Sabancı University, Economics Group, May 2005: "Optimal Auctions with Ambiguity."

Bilkent University, Department of Economics, May 2005: "Optimal Auctions with Ambiguity."

Koc University, Department of Economics, May 2005: "Optimal Auctions with Ambiguity."

Summer Workshop in Economic Theory Seminars at UBC Economics, August 2005: "Optimal Auctions with Ambiguity."

Cowles Foundation, Workshop on Coordination Games, September 2005: "Strategic Uncertainty

in Asset Markets.”

University of Michigan, Department of Economics, Macroeconomics Seminar, October 2005: “Durable Goods and Conformity.”

University of Texas at Austin, Department of Economics, Microeconomics Seminar, November 2005: “Durable Goods and Conformity.”

Penn State University, Department of Economics, Micro Theory Seminar, March 2006: “Durable Goods and Conformity.”

Coombs Conference 2006, April 2006: “Subjective Recursive Expected Utility.”

Econometric Society North America Summer Meeting, Minneapolis, Minnesota, June 2006: “Feedback Effects and Asset Prices.”

Koc University Summer Workshop in Economic Theory, July 2006: “Willpower and the Optimal Control of Visceral Urges.”

Society for Economic Design 2006 Conference in Economic Theory, July 2006: “Durable Goods and Conformity.”

The Stanford Institute for Theoretical Economics (SITE), Psychology and Economics 6.0, August 2006: “Willpower and the Optimal Control of Visceral Urges.”

Arizona State University, Department of Economics, Micro Theory Seminar, September 2006: “Durable Goods and Conformity.”

University of Toronto, Department of Economics, Microeconomics Seminar, October 2006: "Durable Goods and Conformity." University of Pittsburgh, Department of Economics, Microeconomics Seminar, November 2006: "Willpower and the Optimal Control of Visceral Urges."

Harvard/MIT Theory Seminar, May 2007: "Uncertainty and Compound Lotteries: Calibration."

Boston College Microeconomics Seminar, May 2007: "Learning and Strategic Complementarities: Implications for Currency Attacks."

Johns Hopkins University, Microeconomic Theory Seminar, September 2007. "Learning and Strategic Complementarities: Implications for Currency Attacks."

University of Pennsylvania, Applied Micro Theory Workshop, October 2007. "Willpower and the Optimal Control of Visceral Urges."

Midwest Economic Theory Conference, November 2007. "Learning and Strategic Complementarities: Implications for Currency Attacks."

Columbia University, Theory Seminar, March 2008. "Learning and Strategic Complementarities: Implications for Currency Attacks."

University of California, Berkeley, Behavioral Economics Seminar, April 2008. "Willpower and the Optimal Control of Visceral Urges."

Sabancı University, Economic Theory Seminar, October 2008. “Learning and Strategic Complementarities: Implications for Currency Attacks.”

HEC Paris, Theory Seminar, January 2009, “Learning and Strategic Complementarities: Implications for Currency Attacks.”

Paris School of Economics at the Centre d'Economie de la Sorbonne, MED Seminar, April 2009, “Learning and Strategic Complementarities: Implications for Currency Attacks.”

UCL, Economic Theory Seminar, May 2009. “Learning and Strategic Complementarities: Implications for Currency Attacks.”

Koc University Second Summer Workshop in Economic Theory, June 2009. “Learning and Strategic Complementarities: Implications for Currency Attacks.”

Oxford University, Theory Seminar, February 2010. “Trading Frenzies and Their Impact on Real Investment.”

London School of Economics, Theory Seminar, February 2010. “Trading Frenzies and Their Impact on Real Investment.”

CERGE-EI, Theory Seminar, March 2010. “Trading Frenzies and Their Impact on Real Investment.”

UCL Microeconomic Theory Seminar, September 2010, “Revealed Willpower.”

SAET Meeting, June 2011, “Trading Frenzies and Their Impact on Real Investment.”

University of Edinburgh Microeconomic Theory Seminar, June 2011, “Trading Frenzies and Their Impact on Real Investment.”

European Summer Symposium in Economic Theory; Gerzensee, 04-15 July 2011 “Trading Frenzies and Their Impact on Real Investment.”

Toulouse School of Economics, October 2011. “Stock Market Tournament.”

University of Michigan, Economic Theory Seminar, September 2012. “Endogenous Rivalrous Agency and Contractual Externality.”

Non-Academic Presentations

Invited speaker at the Battle of Ideas: Rise and Rise of Behavioral Economics.

Moderator and speaker at LBS Gulf Association Breakfast Series: “Driving SME Growth in the UAE”

Referee for:

American Economic Review, Games and Economic Behavior, Econometrica, Journal of Economic Theory, Review of Economic Studies, Economic Theory, International Journal of Industrial Organization, Canadian Journal of Economics, American Journal of Agricultural Economics, International Economic Review, Oxford Economic Papers, Journal of Industrial Organization, Journal of Psychological Economics, Scandinavian Journal of Economics, Journal of Mathematical Economics.

Dissertation Committees:

Main advisor for Raphael Corbi, London Business School.

Main advisor for Oleg Rubanov, London Business School.

Main Advisor for Paul Greiner, Department of Economics, University of Michigan.

Main Advisor for Andreas Pape, Department of Economics, University of Michigan.

Main Advisor for Kan Takeuchi, Department of Economics, University of Michigan.

Committee Member for Yevgeniy Vorobeychik, Electrical Engineering and Computer Science Department, University of Michigan.

Committee Member for Judson Caskey, University of Michigan Business School, Accounting Department.

Committee Member for Vicki Tang, University of Michigan Business School, Accounting Department.

Committee Member for Ayse Irem Tuna, University of Michigan Business School, Accounting Department.

Committee Member for Martin Heintzelman, Department of Economics, University of Michigan.

Committee Member for Katalin Bogнар, Department of Economics, University of Michigan.